Consolidated Financial Statements

Income Statement HHLA Group

in € thousand	Note	2015	2014
Revenue	8.	1,141,818	1,199,601
Changes in inventories	9.	- 1,417	- 22
Own work capitalised	10.	9,331	7,877
Other operating income	11.	41,238	33,563
Cost of materials	12.	- 361,700	- 396,655
Personnel expenses	13.	- 401,575	- 401,674
Other operating expenses	14.	- 146,298	- 148,516
Earnings before interest, taxes, depreciation and amortisation (EBITDA)		281,397	294,174
Depreciation and amortisation	15.	- 124,858	- 124,886
Earnings before interest and taxes (EBIT)		156,539	169,288
Earnings from associates accounted for using the equity method	16.	3,728	5,260
Interest income	16.	16,736	13,461
Interest expenses	16.	- 50,102	- 58,459
Other financial result	16.	944	544
Financial result	16.	- 28,694	- 39,194
Earnings before tax (EBT)		127,845	130,094
Income tax	18.	- 32,002	- 39,538
Profit after tax		95,843	90,556
of which attributable to non-controlling interests	19.	29,165	31,646
of which attributable to shareholders of the parent company		66,678	58,910

Statement of Comprehensive Income HHLA Group

in € thousand	Note	2015	2014
Profit after tax		95,843	90,556
Components which cannot be transferred to the Income Statement			
Actuarial gains/losses	36.	25,149	- 79,130
Deferred taxes	18.	- 7,833	25,129
Total		17,316	- 54,001
Components which can be transferred to the Income Statement			
Cash flow hedges	47.	381	299
Foreign currency translation differences		- 11,483	- 31,390
Deferred taxes	18.	- 118	86
Other		- 11	121
Total		- 11,231	- 30,884
Income and expense recognised directly in equity		6,085	- 84,885
Total comprehensive income		101,928	5,671
of which attributable to non-controlling interests		29,102	31,554
of which attributable to shareholders of the parent company		72,826	- 25,883

Income Statement HHLA Subgroups

in € thousand; Port Logistics Subgroup and Real Estate Subgroup; annex to the notes	2015 Group	2015 Port Logistics	2015 Real Estate	2015 Consolidation
Revenue	1,141,818	1,110,983	36,497	- 5,662
Changes in inventories	- 1,417	- 1,416	- 1	0
Own work capitalised	9,331	9,049	0	282
Other operating income	41,238	35,769	6,493	- 1,024
Cost of materials	- 361,700	- 354,690	- 7,144	134
Personnel expenses	- 401,575	- 399,193	- 2,382	0
Other operating expenses	- 146,298	- 139,333	- 13,235	6,270
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**281,397**	**261,169**	**20,228**	**0**
Depreciation and amortisation	- 124,858	- 120,095	- 5,077	314
Earnings before interest and taxes (EBIT)	**156,539**	**141,074**	**15,151**	**314**
Earnings from associates accounted for using the equity method	3,728	3,728	0	0
Interest income	16,736	16,801	56	- 121
Interest expenses	- 50,102	- 45,890	- 4,333	121
Other financial result	944	944	0	0
Financial result	**- 28,694**	**- 24,417**	**- 4,277**	**0**
Earnings before tax (EBT)	**127,845**	**116,657**	**10,874**	**314**
Income tax	- 32,002	- 28,557	- 3,369	- 76
Profit after tax	**95,843**	**88,100**	**7,505**	**238**
of which attributable to non-controlling interests	29,165	29,165	0	
of which attributable to shareholders of the parent company	66,678	58,935	7,743	

Statement of Comprehensive Income HHLA Subgroups

in € thousand; Port Logistics Subgroup and Real Estate Subgroup; annex to the notes	2015 Group	2015 Port Logistics	2015 Real Estate	2015 Consolidation
Profit after tax	**95,843**	**88,100**	**7,505**	**238**
Components which cannot be transferred to the Income Statement				
Actuarial gains/losses	25,149	24,831	318	
Deferred taxes	- 7,833	- 7,731	- 102	
Total	**17,316**	**17,100**	**216**	
Components which can be transferred to the Income Statement				
Cash flow hedges	381	381	0	
Foreign currency translation differences	- 11,483	- 11,483	0	
Deferred taxes	- 118	- 118	0	
Other	- 11	- 11	0	
Total	**- 11,231**	**- 11,231**	**0**	
Income and expense recognised directly in equity	**6,085**	**5,869**	**216**	**0**
Total comprehensive income	**101,928**	**93,969**	**7,721**	**238**
of which attributable to non-controlling interests	29,102	29,102	0	
of which attributable to shareholders of the parent company	72,826	64,867	7,959	

Income Statement HHLA Subgroups

in € thousand; Port Logistics Subgroup and Real Estate Subgroup; annex to the notes	2014 Group	2014 Port Logistics	2014 Real Estate	2014 Consolidation
Revenue	1,199,601	1,171,186	33,476	- 5,061
Changes in inventories	- 22	- 22	0	0
Own work capitalised	7,877	7,877	0	0
Other operating income	33,563	29,797	4,773	- 1,007
Cost of materials	- 396,655	- 389,993	- 6,769	107
Personnel expenses	- 401,674	- 399,454	- 2,220	0
Other operating expenses	- 148,516	- 143,167	- 11,311	5,962
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**294,174**	**276,225**	**17,949**	**0**
Depreciation and amortisation	- 124,886	- 120,640	- 4,560	314
Earnings before interest and taxes (EBIT)	**169,288**	**155,585**	**13,389**	**314**
Earnings from associates accounted for using the equity method	5,260	5,260	0	0
Interest income	13,461	13,412	183	- 134
Interest expenses	- 58,459	- 54,000	- 4,593	134
Other financial result	544	544	0	0
Financial result	**- 39,194**	**- 34,784**	**- 4,410**	**0**
Earnings before tax (EBT)	**130,094**	**120,801**	**8,979**	**314**
Income tax	- 39,538	- 36,904	- 2,558	- 76
Profit after tax	**90,556**	**83,897**	**6,421**	**238**
of which attributable to non-controlling interests	31,646	31,646	0	
of which attributable to shareholders of the parent company	58,910	52,251	6,659	

Statement of Comprehensive Income HHLA Subgroups

in € thousand; Port Logistics Subgroup and Real Estate Subgroup; annex to the notes	2014 Group	2014 Port Logistics	2014 Real Estate	2014 Consolidation
Profit after tax	**90,556**	**83,897**	**6,421**	**238**
Components which cannot be transferred to the Income Statement				
Actuarial gains/losses	- 79,130	- 77,958	- 1,172	
Deferred taxes	25,129	24,751	378	
Total	**- 54,001**	**- 53,207**	**- 794**	
Components which can be transferred to the Income Statement				
Cash flow hedges	299	299		
Foreign currency translation differences	- 31,390	- 31,390		
Deferred taxes	86	86		
Other	121	121		
Total	**- 30,884**	**- 30,884**	**0**	
Income and expense recognised directly in equity	**- 84,885**	**- 84,092**	**- 794**	**0**
Total comprehensive income	**5,671**	**- 194**	**5,627**	**238**
of which attributable to non-controlling interests	31,554	31,554		
of which attributable to shareholders of the parent company	- 25,883	- 31,748	5,865	