Consolidated financial statements

Income statement – HHLA Group

in € thousand	Note	2018	2017
Revenue	8.	1,291,136	1,251,806
Changes in inventories	9.	448	- 254
Own work capitalised	10.	5,209	5,404
Other operating income	11.	41,414	39,433
Cost of materials	12.	- 367,103	- 370,491
Personnel expenses	13.	- 480,580	- 463,817
Other operating expenses	14.	- 172,072	- 166,298
Earnings before interest, taxes, depreciation and amortisation (EBITDA)		**318,452**	**295,783**
Depreciation and amortisation	15.	- 114,232	- 122,595
Earnings before interest and taxes (EBIT)		**204,220**	**173,188**
Earnings from associates accounted for using the equity method	16.	5,347	4,778
Interest income	16.	2,128	4,649
Interest expenses	16.	- 28,111	- 35,324
Other financial result	16.	0	0
Financial result	**16.**	**- 20,636**	**- 25,897**
Earnings before tax (EBT)		**183,584**	**147,291**
Income tax	18.	- 45,110	- 41,437
Profit after tax		**138,474**	**105,853**
of which attributable to non-controlling interests	19.	26,193	24,788
of which attributable to shareholders of the parent company		112,281	81,065
Earnings per share, basic and diluted, in €	**20.**		
HHLA Group		1.54	1.11
Port Logistics subgroup		1.47	1.02
Real Estate subgroup		3.46	3.65

Statement of comprehensive income – HHLA Group

in € thousand	Note	2018	2017
Profit after tax		**138,474**	**105,853**
Components which cannot be transferred to the income statement			
Actuarial gains/losses	36.	11,603	5,482
Deferred taxes	18.	- 3,747	- 1,768
Total		**7,856**	**3,714**
Components which can be transferred to the income statement			
Cash flow hedges	47.	33	-8
Foreign currency translation differences		1,625	- 5,430
Deferred taxes	18.	36	- 72
Other		- 124	145
Total		**1,571**	**- 5,365**
Income and expense recognised directly in equity		**9,427**	**- 1,651**
Total comprehensive income		**147,900**	**104,202**
of which attributable to non-controlling interests		26,247	24,637
of which attributable to shareholders of the parent company		121,653	79,565

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the notes	2018 Group	2018 Port Logistics	2018 Real Estate	2018 Consolidation
Revenue	1,291,136	1,258,519	39,251	- 6,634
Changes in inventories	448	448	0	0
Own work capitalised	5,209	4,481	0	728
Other operating income	41,414	37,429	5,743	- 1,758
Cost of materials	- 367,103	- 359,903	- 7,848	648
Personnel expenses	- 480,580	- 478,365	- 2,215	0
Other operating expenses	- 172,072	- 164,841	- 14,247	7,016
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**318,452**	**297,768**	**20,684**	**0**
Depreciation and amortisation	- 114,232	- 109,350	- 5,225	343
Earnings before interest and taxes (EBIT)	**204,220**	**188,418**	**15,459**	**343**
Earnings from associates accounted for using the equity method	5,347	5,347	0	0
Interest income	2,128	2,240	50	- 162
Interest expenses	- 28,111	- 25,570	- 2,703	162
Other financial result	0	0	0	0
Financial result	**- 20,636**	**- 17,983**	**- 2,653**	**0**
Earnings before tax (EBT)	**183,584**	**170,435**	**12,806**	**343**
Income tax	- 45,110	- 41,332	- 3,693	- 85
Profit after tax	**138,474**	**129,103**	**9,113**	**258**
of which attributable to non-controlling interests	26,193	26,193	0	
of which attributable to shareholders of the parent company	112,281	102,910	9,371	
Earnings per share, basic and diluted, in €	**1.54**	**1.47**	**3.46**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the notes	2018 Group	2018 Port Logistics	2018 Real Estate	2018 Consolidation
Profit after tax	**138,474**	**129,103**	**9,113**	**258**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	11,603	11,809	- 206	
Deferred taxes	- 3,747	- 3,814	67	
Total	**7,856**	**7,995**	**- 139**	
Components which can be transferred to the income statement				
Cash flow hedges	33	33	0	
Foreign currency translation differences	1,625	1,625	0	
Deferred taxes	36	36	0	
Other	- 124	- 124	0	
Total	**1,571**	**1,571**	**0**	
Income and expense recognised directly in equity	**9,427**	**9,566**	**- 139**	**0**
Total comprehensive income	**147,900**	**138,669**	**8,973**	**258**
of which attributable to non-controlling interests	26,247	26,247	0	
of which attributable to shareholders of the parent company	121,653	112,421	9,231	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the notes	2017 Group	2017 Port Logistics	2017 Real Estate	2017 Consolidation
Revenue	1,251,806	1,220,262	37,896	- 6,352
Changes in inventories	- 254	- 254	0	0
Own work capitalised	5,404	4,815	0	589
Other operating income	39,433	34,958	5,556	- 1,081
Cost of materials	- 370,491	- 363,543	- 7,574	626
Personnel expenses	- 463,817	- 461,554	- 2,263	0
Other operating expenses	- 166,298	- 160,198	- 12,318	6,218
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**295,783**	**274,486**	**21,297**	**0**
Depreciation and amortisation	- 122,595	- 117,906	- 5,012	323
Earnings before interest and taxes (EBIT)	**173,188**	**156,580**	**16,285**	**323**
Earnings from associates accounted for using the equity method	4,778	4,778	0	0
Interest income	4,649	4,437	393	- 181
Interest expenses	- 35,324	- 32,642	- 2,863	181
Other financial result	0	0	0	0
Financial result	**- 25,897**	**- 23,427**	**- 2,470**	**0**
Earnings before tax (EBT)	**147,291**	**133,153**	**13,815**	**323**
Income tax	- 41,437	- 37,158	- 4,201	- 78
Profit after tax	**105,853**	**95,995**	**9,613**	**245**
of which attributable to non-controlling interests	24,788	24,788	0	
of which attributable to shareholders of the parent company	81,065	71,207	9,858	
Earnings per share, basic and diluted, in €	**1.11**	**1.02**	**3.65**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the notes	2017 Group	2017 Port Logistics	2017 Real Estate	2017 Consolidation
Profit after tax	**105,853**	**95,995**	**9,613**	**245**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	5,482	5,512	- 30	
Deferred taxes	- 1,768	- 1,778	10	
Total	**3,714**	**3,734**	**- 20**	
Components which can be transferred to the income statement				
Cash flow hedges	-8	-8	0	
Foreign currency translation differences	- 5,430	- 5,430	0	
Deferred taxes	- 72	- 72	0	
Other	145	145	0	
Total	**- 5,365**	**- 5,365**	**0**	
Income and expense recognised directly in equity	**- 1,651**	**- 1,631**	**- 20**	**0**
Total comprehensive income	**104,202**	**94,364**	**9,593**	**245**
of which attributable to non-controlling interests	24,637	24,637	0	
of which attributable to shareholders of the parent company	79,565	69,727	9,838	