

Cash flow statement – HHLA Group

in € thousand	Note	2021	2020
1. Cash flow from operating activities			
Earnings before interest and taxes (EBIT)		228,175	123,565
Depreciation, amortisation, impairment and reversals on non-financial non-current assets		178,501	165,832
Increase (+), decrease (-) in provisions		12,812	47,245
Gains (-), losses (+) from the disposal of non-current assets		264	185
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities		- 28,952	- 1,962
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities		12,511	1,108
Interest received		4,039	5,503
Interest paid		- 29,683	- 28,414
Income tax paid		- 61,368	- 21,347
Exchange rate and other effects		- 434	- 505
Cash flow from operating activities		315,865	291,210
2. Cash flow from investing activities			
Proceeds from disposal of intangible assets, property, plant and equipment and investment property		2,106	1,051
Payments for investments in property, plant and equipment and investment property		- 176,807	- 174,657
Payments for investments in intangible assets	22.	- 11,014	- 7,955
Payments for investments in companies accounted for using the equity method		0	- 785
Proceeds from disposal of non-current financial assets		125	45
Payments for investments in non-current financial assets		- 526	0
Payments for acquiring interests in consolidated companies and other business units (including funds purchased)		- 16,247	0
Proceeds (+), payments (-) for short-term deposits		- 25,000	5,000
Cash flow from investing activities		- 227,364	- 177,301
3. Cash flow from financing activities			
Payments for capital procurement costs		- 1,165	-499
Dividends paid to shareholders of the parent company	21.	- 20,842	- 29,549
Dividends/settlement obligation paid to non-controlling interests		- 25,456	- 36,197
Payments for the redemption of lease liabilities		- 47,202	- 47,461
Proceeds from the issuance of bonds and the raising of (financial) loans		34,041	0
Payments for the redemption of (financial) loans		- 24,298	- 37,211
Cash flow from financing activities		- 84,922	- 150,917
4. Financial funds at the end of the period			
Change in financial funds (subtotals 1.–3.)		3,579	- 37,008
Change in financial funds due to exchange rates		590	- 2,167
Financial funds at the beginning of the period		168,847	208,022
Financial funds at the end of the period	43.	173,016	168,847

Cash flow statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the notes	2021 Group	2021 Port Logistics	2021 Real Estate	2021 Consolidation
1. Cash flow from operating activities				
Earnings before interest and taxes (EBIT)	228,175	212,574	15,250	351
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	178,501	171,486	7,366	-351
Increase (+), decrease (-) in provisions	12,812	13,025	- 213	0
Gains (-), losses (+) from the disposal of non-current assets	264	263	1	0
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	- 28,952	- 29,946	1,057	- 63
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	12,511	11,859	589	63
Interest received	4,039	4,110	33	- 104
Interest paid	- 29,683	- 27,153	- 2,634	104
Income tax paid	- 61,368	- 56,771	- 4,597	
Exchange rate and other effects	- 434	- 434	0	
Cash flow from operating activities	315,865	299,013	16,852	0
2. Cash flow from investing activities				
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	2,106	2,106	0	
Payments for investments in property, plant and equipment and investment property	- 176,807	- 153,324	- 23,483	
Payments for investments in intangible assets	- 11,014	- 10,995	- 19	
Payments for investments in companies accounted for using the equity method	0	0	0	
Proceeds from disposal of non-current financial assets	125	125	0	
Payments for investments in non-current financial assets	- 526	- 526	0	
Payments for acquiring interests in consolidated companies and other business units (including funds purchased)	- 16,247	- 16,247	0	
Proceeds (+), payments (-) for short-term deposits	- 25,000	- 25,000	0	
Cash flow from investing activities	- 227,364	- 203,862	- 23,502	0
3. Cash flow from financing activities				
Payments for capital procurement costs	- 1,165	- 1,165	0	
Dividends paid to shareholders of the parent company	- 20,842	- 15,163	- 5,679	
Dividends/settlement obligation paid to non-controlling interests	- 25,456	- 25,456	0	
Payments for the redemption of lease liabilities	- 47,202	- 44,225	- 2,977	
Proceeds from the issuance of bonds and the raising of (financial) loans	34,041	14,041	20,000	
Payments for the redemption of (financial) loans	- 24,298	- 20,371	- 3,927	
Cash flow from financing activities	- 84,922	- 92,339	7,417	0
4. Financial funds at the end of the period				
Change in financial funds (subtotals 1.–3.)	3,579	2,812	767	
Change in financial funds due to exchange rates	590	590	0	
Financial funds at the beginning of the period	168,847	161,253	7,594	
Financial funds at the end of the period	173,016	164,655	8,361	0

Cash flow statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the notes	2020 Group	2020 Port Logistics	2020 Real Estate	2020 Consolidation
1. Cash flow from operating activities				
Earnings before interest and taxes (EBIT)	123,565	110,295	12,919	352
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	165,832	159,137	7,047	- 352
Increase (+), decrease (-) in provisions	47,245	47,382	- 137	
Gains (-), losses (+) from the disposal of non-current assets	185	185	0	
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	- 1,962	- 244	- 1,486	- 232
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	1,108	- 3,654	4,530	232
Interest received	5,503	5,596	31	- 124
Interest paid	- 28,414	- 25,844	- 2,694	124
Income tax paid	- 21,347	- 20,923	- 424	
Exchange rate and other effects	- 505	- 505	0	
Cash flow from operating activities	291,210	271,424	19,786	0
2. Cash flow from investing activities				
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	1,051	715	336	
Payments for investments in property, plant and equipment and investment property	- 174,657	- 157,009	- 17,648	
Payments for investments in intangible assets	- 7,955	- 7,946	- 9	
Payments for investments in companies accounted for using the equity method	- 785	- 785	0	
Proceeds from disposal of non-current financial assets	45	45	0	
Payments for investments in non-current financial assets	0	0	0	
Payments for acquiring interests in consolidated companies and other business units (including funds purchased)	0	0	0	
Proceeds (+), payments (-) for short-term deposits	5,000	5,000	0	
Cash flow from investing activities	- 177,301	- 159,980	- 17,321	0
3. Cash flow from financing activities				
Payments for capital procurement costs	-499	-499	0	
Dividends paid to shareholders of the parent company	- 29,549	- 23,870	- 5,679	
Dividends/settlement obligation paid to non-controlling interests	- 36,197	- 36,197	0	
Payments for the redemption of lease liabilities	- 47,461	- 41,414	- 6,047	
Proceeds from the issuance of bonds and the raising of (financial) loans	0	0	0	
Payments for the redemption of (financial) loans	- 37,211	- 33,284	- 3,927	
Cash flow from financing activities	- 150,917	- 135,264	- 15,653	0
4. Financial funds at the end of the period				
Change in financial funds (subtotals 1.–3.)	- 37,008	- 23,820	- 13,188	
Change in financial funds due to exchange rates	- 2,167	- 2,167	0	
Financial funds at the beginning of the period	208,022	187,240	20,782	
Financial funds at the end of the period	168,847	161,253	7,594	0