Employees

Employees

by segment	30.06.2016	31.12.2015	Change
Container	2,952	2,957	- 0.2 %
Intermodal	1,554	1,449	7.2 %
Holding/Other	651	668	- 2.5 %
Logistics	228	232	- 1.7 %
Real Estate	36	39	- 7.7 %
HHLA Group	5,421	5,345	1.4 %

At the end of the first half of 2016, HHLA employed a total of 5,421 people. Compared with the figure as of 31 December 2015, the number of employees rose by 76 or 1.4 %. In geographical terms, the workforce was concentrated mainly in Germany, with 3,642 staff members (31 December 2015: 3,656), most of whom are based in Hamburg. This corresponds to a share of 67.2 % (31 December 2015: 68.4 %). The number of staff employed abroad rose by 5.3 % to 1,779 in the first half of 2016 (31 December 2015: 1,689). This is mainly due to the further expansion of the Intermodal companies in the Czech Republic, Slovakia and other Central and Eastern European countries. The Intermodal segment hired a total of 105 new employees and now has a headcount of 1,554. By contrast, headcount in the holding company and the Container, Logistics and Real Estate segments fell slightly by a total of 29 in the first half of 2016.

Events after the Balance Sheet Date

There were no significant events after the balance sheet date of 30 June 2016.

Business Forecast

The economic development of HHLA in the first half of 2016 was in line with expectations. The disclosures made in the 2015 Annual Report regarding the expected course of business in 2016 therefore continue to apply.

The final decision of the Federal Administrative Court on the dredging of the lower and outer stretches of the river Elbe continues to be of key importance to the long-term development of the Port of Hamburg and HHLA. The necessary planning supplement decisions were submitted to the court at the end of the first quarter of 2016. The Federal Administrative Court has scheduled the next hearing for late 2016. It is still not yet known when the decision will be made.

Risk and Opportunity Report

With regard to the HHLA Group’s risk and opportunity position, the statements made in the Management Report section of the 2015 Annual Report continue to apply, unless otherwise indicated in this report. This section of the Annual Report describes the risk and opportunity factors associated with the HHLA Group’s business activities. The risks identified still do not threaten the ongoing existence of the Group. As far as the future is concerned, there are also no discernible risks at present that could jeopardise the continued existence of the company.