Interim financial statements

Income statement – HHLA Group

in € thousand	1–6 | 2020	1–6 | 2019	4–6 | 2020	4–6 | 2019
Revenue	628,419	693,655	292,762	346,049
Changes in inventories	565	34	121	- 107
Own work capitalised	2,211	3,261	937	1,586
Other operating income	22,311	18,986	14,003	10,598
Cost of materials	- 186,062	- 201,743	- 85,675	- 99,559
Personnel expenses	- 260,005	- 259,852	- 126,184	- 132,588
Other operating expenses	- 67,345	- 61,402	- 33,329	- 31,448
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**140,094**	**192,939**	**62,635**	**94,531**
Depreciation and amortisation	- 84,630	- 78,604	- 43,823	- 39,870
Earnings before interest and taxes (EBIT)	**55,464**	**114,335**	**18,812**	**54,661**
Earnings from associates accounted for using the equity method	692	2,426	271	1,185
Interest income	1,110	1,852	270	1,232
Interest expenses	- 19,413	- 19,823	- 7,316	- 10,039
Other financial result	- 100	0	0	0
Financial result	**- 17,711**	**- 15,545**	**- 6,775**	**- 7,622**
Earnings before tax (EBT)	**37,753**	**98,790**	**12,037**	**47,039**
Income tax	- 11,647	- 25,935	- 3,809	- 12,542
Profit after tax	**26,106**	**72,855**	**8,228**	**34,497**
of which attributable to non-controlling interests	11,997	18,166	4,260	9,246
of which attributable to shareholders of the parent company	14,109	54,689	3,968	25,251
Earnings per share, basic and diluted, in €				
HHLA Group	0.19	0.75	0.05	0.35
Port Logistics subgroup	0.15	0.71	0.04	0.32
Real Estate subgroup	1.27	1.80	0.36	0.97

Statement of comprehensive income – HHLA Group

in € thousand	1–6 | 2020	1–6 | 2019	4–6 | 2020	4–6 | 2019
Profit after tax	**26,106**	**72,855**	**8,228**	**34,497**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	- 8,570	- 51,171	- 54,730	- 14,126
Deferred taxes	2,766	16,516	17,664	4,559
Total	**- 5,804**	**- 34,655**	**- 37,066**	**- 9,567**
Components which can be transferred to the income statement				
Cash flow hedges	0	0	0	0
Foreign currency translation differences	- 8,483	2,582	2,205	1,245
Deferred taxes	0	- 1	- 7	0
Other	0	1	21	- 2
Total	**- 8,483**	**2,582**	**2,219**	**1,243**
Income and expense recognised directly in equity	**- 14,287**	**- 32,073**	**- 34,847**	**- 8,324**
Total comprehensive income	**11,820**	**40,782**	**- 26,619**	**26,173**
of which attributable to non-controlling interests	11,860	17,400	3,449	8,939
of which attributable to shareholders of the parent company	- 40	23,382	- 30,068	17,234

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2020 Group	1–6 | 2020 Port Logistics	1–6 | 2020 Real Estate	1–6 | 2020 Consolidation
Revenue	628,419	614,203	18,045	- 3,829
Changes in inventories	565	565	0	0
Own work capitalised	2,211	1,750	0	461
Other operating income	22,311	20,096	2,905	- 690
Cost of materials	- 186,062	- 182,558	- 3,810	306
Personnel expenses	- 260,005	- 258,844	- 1,161	0
Other operating expenses	- 67,345	- 64,778	- 6,319	3,752
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**140,094**	**130,434**	**9,660**	**0**
Depreciation and amortisation	- 84,630	- 81,297	- 3,521	188
Earnings before interest and taxes (EBIT)	**55,464**	**49,137**	**6,139**	**188**
Earnings from associates accounted for using the equity method	692	692	0	0
Interest income	1,110	1,158	16	- 64
Interest expenses	- 19,413	- 18,074	- 1,403	64
Other financial result	- 100	- 100	0	0
Financial result	**- 17,711**	**- 16,324**	**- 1,387**	**0**
Earnings before tax (EBT)	**37,753**	**32,813**	**4,752**	**188**
Income tax	- 11,647	- 10,142	- 1,458	- 47
Profit after tax	**26,106**	**22,671**	**3,293**	**141**
of which attributable to non-controlling interests	11,997	11,997	0	
of which attributable to shareholders of the parent company	14,109	10,675	3,434	
Earnings per share, basic and diluted, in €	**0.19**	**0.15**	**1.27**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2020 Group	1–6 | 2020 Port Logistics	1–6 | 2020 Real Estate	1–6 | 2020 Consolidation
Profit after tax	**26,106**	**22,671**	**3,293**	**141**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	- 8,570	- 8,322	- 248	
Deferred taxes	2,766	2,686	80	
Total	**- 5,804**	**- 5,636**	**- 168**	
Components which can be transferred to the income statement				
Cash flow hedges	0	0	0	
Foreign currency translation differences	- 8,483	- 8,483	0	
Deferred taxes	0	0	0	
Other	0	0	0	
Total	**- 8,483**	**- 8,483**	**0**	
Income and expense recognised directly in equity	**- 14,287**	**- 14,119**	**- 168**	**0**
Total comprehensive income	**11,820**	**8,554**	**3,125**	**141**
of which attributable to non-controlling interests	11,860	11,860	0	
of which attributable to shareholders of the parent company	- 40	- 3,306	3,266	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2019 Group	1–6 | 2019 Port Logistics	1–6 | 2019 Real Estate	1–6 | 2019 Consolidation
Revenue	693,655	677,467	19,935	- 3,747
Changes in inventories	34	34	0	0
Own work capitalised	3,261	2,861	0	400
Other operating income	18,986	16,792	2,828	- 634
Cost of materials	- 201,743	- 198,191	- 3,868	316
Personnel expenses	- 259,852	- 258,736	- 1,116	0
Other operating expenses	- 61,402	- 59,484	- 5,583	3,665
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**192,939**	**180,743**	**12,196**	**0**
Depreciation and amortisation	- 78,604	- 75,099	- 3,690	185
Earnings before interest and taxes (EBIT)	**114,335**	**105,644**	**8,506**	**185**
Earnings from associates accounted for using the equity method	2,426	2,426	0	0
Interest income	1,852	1,909	18	- 75
Interest expenses	- 19,823	- 18,081	- 1,817	75
Other financial result	0	0	0	0
Financial result	**- 15,545**	**- 13,746**	**- 1,799**	**0**
Earnings before tax (EBT)	**98,790**	**91,898**	**6,707**	**185**
Income tax	- 25,935	- 23,902	- 1,986	- 47
Profit after tax	**72,855**	**67,996**	**4,721**	**138**
of which attributable to non-controlling interests	18,166	18,166	0	
of which attributable to shareholders of the parent company	54,689	49,829	4,859	
Earnings per share, basic and diluted, in €	**0.75**	**0.71**	**1.80**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2019 Group	1–6 | 2019 Port Logistics	1–6 | 2019 Real Estate	1–6 | 2019 Consolidation
Profit after tax	**72,855**	**67,996**	**4,721**	**138**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	- 51,171	- 50,343	- 828	
Deferred taxes	16,516	16,249	267	
Total	**- 34,655**	**- 34,094**	**- 561**	
Components which can be transferred to the income statement				
Cash flow hedges	0	0	0	
Foreign currency translation differences	2,582	2,582	0	
Deferred taxes	- 1	- 1	0	
Other	1	1	0	
Total	**2,582**	**2,582**	**0**	
Income and expense recognised directly in equity	**- 32,073**	**- 31,512**	**- 561**	**0**
Total comprehensive income	**40,782**	**36,484**	**4,160**	**138**
of which attributable to non-controlling interests	17,400	17,400	0	
of which attributable to shareholders of the parent company	23,382	19,084	4,298	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2020 Group	4–6 | 2020 Port Logistics	4–6 | 2020 Real Estate	4–6 | 2020 Consolidation
Revenue	292,762	286,802	7,901	- 1,941
Changes in inventories	121	121	0	0
Own work capitalised	937	707	0	230
Other operating income	14,003	12,807	1,508	- 312
Cost of materials	- 85,675	- 84,054	- 1,773	152
Personnel expenses	- 126,184	- 125,605	- 579	0
Other operating expenses	- 33,329	- 31,955	- 3,245	1,871
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**62,635**	**58,823**	**3,812**	**0**
Depreciation and amortisation	- 43,823	- 42,143	- 1,762	82
Earnings before interest and taxes (EBIT)	**18,812**	**16,680**	**2,050**	**82**
Earnings from associates accounted for using the equity method	271	271	0	0
Interest income	270	286	16	- 32
Interest expenses	- 7,316	- 6,651	- 697	32
Other financial result	0	0	0	0
Financial result	**- 6,775**	**- 6,094**	**- 681**	**0**
Earnings before tax (EBT)	**12,037**	**10,586**	**1,369**	**82**
Income tax	- 3,809	- 3,339	- 449	- 21
Profit after tax	**8,228**	**7,247**	**919**	**61**
of which attributable to non-controlling interests	4,260	4,260	0	
of which attributable to shareholders of the parent company	3,968	2,988	980	
Earnings per share, basic and diluted, in €	**0.05**	**0.04**	**0.36**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2020 Group	4–6 | 2020 Port Logistics	4–6 | 2020 Real Estate	4–6 | 2020 Consolidation
Profit after tax	**8,228**	**7,247**	**919**	**61**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	- 54,730	- 53,867	- 863	
Deferred taxes	17,664	17,386	278	
Total	**- 37,066**	**- 36,481**	**- 585**	
Components which can be transferred to the income statement				
Cash flow hedges	0	0	0	
Foreign currency translation differences	2,205	2,205	0	
Deferred taxes	- 7	- 7	0	
Other	21	21	0	
Total	**2,219**	**2,219**	**0**	
Income and expense recognised directly in equity	**- 34,847**	**- 34,262**	**- 585**	**0**
Total comprehensive income	**- 26,619**	**- 27,014**	**334**	**61**
of which attributable to non-controlling interests	3,449	3,449	0	
of which attributable to shareholders of the parent company	- 30,068	- 30,463	395	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2019 Group	**4–6 | 2019 Port Logistics**	**4–6 | 2019 Real Estate**	4–6 | 2019 Consolidation
Revenue	346,049	337,626	10,183	- 1,760
Changes in inventories	- 107	- 107	0	0
Own work capitalised	1,586	1,359	0	227
Other operating income	10,598	9,491	1,407	- 300
Cost of materials	- 99,559	- 97,741	- 1,976	158
Personnel expenses	- 132,588	- 131,987	- 601	0
Other operating expenses	- 31,448	- 30,628	- 2,495	1,675
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**94,531**	**88,013**	**6,518**	**0**
Depreciation and amortisation	- 39,870	- 38,082	- 1,868	80
Earnings before interest and taxes (EBIT)	**54,661**	**49,931**	**4,650**	**80**
Earnings from associates accounted for using the equity method	1,185	1,185	0	0
Interest income	1,232	1,261	9	- 38
Interest expenses	- 10,039	- 9,033	- 1,044	38
Other financial result	0	0	0	0
Financial result	**- 7,622**	**- 6,587**	**- 1,035**	**0**
Earnings before tax (EBT)	**47,039**	**43,344**	**3,615**	**80**
Income tax	- 12,542	- 11,460	- 1,063	- 19
Profit after tax	**34,497**	**31,884**	**2,552**	**61**
of which attributable to non-controlling interests	9,246	9,246	0	
of which attributable to shareholders of the parent company	25,251	22,637	2,613	
Earnings per share, basic and diluted, in €	**0.35**	**0.32**	**0.97**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2019 Group	**4–6 | 2019 Port Logistics**	**4–6 | 2019 Real Estate**	4–6 | 2019 Consolidation
Profit after tax	**34,497**	**31,884**	**2,552**	**61**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	- 14,126	- 13,860	- 266	
Deferred taxes	4,559	4,473	86	
Total	**- 9,567**	**- 9,387**	**- 180**	
Components which can be transferred to the income statement				
Cash flow hedges	0	0	0	
Foreign currency translation differences	1,245	1,245	0	
Deferred taxes	0	0	0	
Other	- 2	- 2	0	
Total	**1,243**	**1,243**	**0**	
Income and expense recognised directly in equity	**- 8,324**	**- 8,144**	**- 180**	**0**
Total comprehensive income	**26,173**	**23,740**	**2,371**	**61**
of which attributable to non-controlling interests	8,939	8,939	0	
of which attributable to shareholders of the parent company	17,234	14,801	2,433	

Balance sheet – HHLA Group

in € thousand	30.06.2020	31.12.2019
ASSETS		
Intangible assets	100,091	104,506
Property, plant and equipment	1,668,371	1,677,256
Investment property	188,743	185,149
Associates accounted for using the equity method	17,910	17,193
Non-current financial assets	16,053	16,177
Deferred taxes	126,736	124,071
Non-current assets	**2,117,904**	**2,124,352**
Inventories	27,881	25,242
Trade receivables	149,182	168,127
Receivables from related parties	98,945	98,805
Current financial assets	2,629	3,579
Other assets	31,420	29,672
Income tax receivables	790	2,201
Cash, cash equivalents and short-term deposits	203,069	158,041
Current financial assets	**513,916**	**485,667**
Balance sheet total	**2,631,820**	**2,610,019**
EQUITY AND LIABILITIES		
Subscribed capital	72,753	72,753
Port Logistics subgroup	70,048	70,048
Real Estate subgroup	2,705	2,705
Capital reserve	141,584	141,584
Port Logistics subgroup	141,078	141,078
Real Estate subgroup	506	506
Retained earnings	513,792	499,683
Port Logistics subgroup	459,751	449,076
Real Estate subgroup	54,041	50,607
Other comprehensive income	- 138,427	- 124,278
Port Logistics subgroup	- 137,683	- 123,702
Real Estate subgroup	- 744	- 577
Non-controlling interests	- 47	- 10,880
Port Logistics subgroup	- 47	- 10,880
Real Estate subgroup	0	0
Equity	**589,655**	**578,862**
Pension provisions	519,249	503,239
Other non-current provisions	114,417	114,093
Non-current liabilities to related parties	469,641	485,442
Non-current financial liabilities	595,158	626,335
Deferred taxes	21,231	20,704
Non-current liabilities	**1,719,696**	**1,749,813**
Other current provisions	19,959	24,005
Trade liabilities	87,124	74,879
Current liabilities to related parties	46,658	37,152
Current financial liabilities	103,825	102,351
Other liabilities	55,721	36,767
Income tax liabilities	9,183	6,190
Current liabilities	**322,470**	**281,344**
Balance sheet total	**2,631,820**	**2,610,019**

Balance sheet – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	30.06.2020 Group	**30.06.2020 Port Logistics**	**30.06.2020 Real Estate**	30.06.2020 Consolidation
ASSETS				
Intangible assets	100,091	100,057	34	0
Property, plant and equipment	1,668,371	1,635,962	19,149	13,260
Investment property	188,743	25,395	187,610	- 24,262
Associates accounted for using the equity method	17,910	17,910	0	0
Non-current financial assets	16,053	12,249	3,804	0
Deferred taxes	126,736	137,345	0	- 10,609
Non-current assets	**2,117,904**	**1,928,918**	**210,597**	**- 21,611**
Inventories	27,881	27,812	69	0
Trade receivables	149,182	147,204	1,978	0
Receivables from related parties	98,945	82,745	18,782	- 2,582
Current financial assets	2,629	2,542	87	0
Other assets	31,420	30,268	1,152	0
Income tax receivables	790	1,138	0	- 348
Cash, cash equivalents and short-term deposits	203,069	201,862	1,207	0
Current assets	**513,916**	**493,571**	**23,275**	**- 2,930**
Balance sheet total	**2,631,820**	**2,422,489**	**233,872**	**- 24,541**
EQUITY AND LIABILITIES				
Subscribed capital	72,753	70,048	2,705	0
Capital reserve	141,584	141,078	506	0
Retained earnings	513,792	459,751	62,309	- 8,268
Other comprehensive income	- 138,427	- 137,683	- 744	0
Non-controlling interests	- 47	- 47	0	0
Equity	**589,655**	**533,147**	**64,775**	**- 8,268**
Pension provisions	519,249	512,134	7,115	0
Other non-current provisions	114,417	111,428	2,989	0
Non-current liabilities to related parties	469,641	457,062	12,579	0
Non-current financial liabilities	595,158	489,111	106,047	0
Deferred taxes	21,231	14,359	20,215	- 13,343
Non-current liabilities	**1,719,696**	**1,584,094**	**148,945**	**- 13,343**
Other current provisions	19,959	19,800	159	0
Trade liabilities	87,124	81,148	5,976	0
Current liabilities to related parties	46,658	43,595	5,645	- 2,582
Current financial liabilities	103,825	97,858	5,967	0
Other liabilities	55,721	54,545	1,176	0
Income tax liabilities	9,183	8,303	1,228	- 348
Current liabilities	**322,470**	**305,249**	**20,151**	**- 2,930**
Balance sheet total	**2,631,820**	**2,422,489**	**233,872**	**- 24,541**

Balance sheet – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	31.12.2019 Group	**31.12.2019 Port Logistics**	**31.12.2019 Real Estate**	31.12.2019 Consolidation
ASSETS				
Intangible assets	104,506	104,465	41	0
Property, plant and equipment	1,677,256	1,640,617	23,169	13,470
Investment property	185,149	27,645	182,165	- 24,661
Associates accounted for using the equity method	17,193	17,193	0	0
Non-current financial assets	16,177	12,254	3,923	0
Deferred taxes	124,071	134,467	0	- 10,397
Non-current assets	**2,124,352**	**1,936,641**	**209,298**	**- 21,588**
Inventories	25,242	25,184	58	0
Trade receivables	168,127	167,174	953	0
Receivables from related parties	98,805	79,871	20,154	- 1,220
Current financial assets	3,579	3,455	124	0
Other assets	29,672	28,650	1,022	0
Income tax receivables	2,201	3,165	614	- 1,578
Cash, cash equivalents and short-term deposits	158,041	157,259	782	0
Current assets	**485,667**	**464,758**	**23,707**	**- 2,798**
Balance sheet total	**2,610,019**	**2,401,399**	**233,005**	**- 24,386**
EQUITY AND LIABILITIES				
Subscribed capital	72,753	70,048	2,705	0
Capital reserve	141,584	141,078	506	0
Retained earnings	499,683	449,076	59,016	- 8,409
Other comprehensive income	- 124,278	- 123,702	- 577	0
Non-controlling interests	- 10,880	- 10,880	0	0
Equity	**578,862**	**525,620**	**61,650**	**- 8,409**
Pension provisions	503,239	496,296	6,943	0
Other non-current provisions	114,093	111,127	2,966	0
Non-current liabilities to related parties	485,442	468,408	17,034	0
Non-current financial liabilities	626,335	518,318	108,017	0
Deferred taxes	20,704	13,940	19,943	- 13,179
Non-current liabilities	**1,749,813**	**1,608,089**	**154,903**	**- 13,179**
Other current provisions	24,005	23,996	9	0
Trade liabilities	74,879	70,560	4,318	0
Current liabilities to related parties	37,152	33,337	5,035	- 1,220
Current financial liabilities	102,351	97,254	5,097	0
Other liabilities	36,767	35,936	831	0
Income tax liabilities	6,190	6,607	1,162	- 1,578
Current liabilities	**281,344**	**267,690**	**16,452**	**- 2,798**
Balance sheet total	**2,610,019**	**2,401,399**	**233,005**	**- 24,386**

Cash flow statement – HHLA Group

in € thousand	1–6 | 2020	1–6 | 2019
1. Cash flow from operating activities		
Earnings before interest and taxes (EBIT)	55,464	114,335
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	84,630	78,604
Increase (+), decrease (-) in provisions	1,442	- 1,935
Gains (-), losses (+) from the disposal of non-current assets	- 261	- 3,267
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	8,897	- 10,557
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	27,084	31,878
Interest received	4,564	1,222
Interest paid	- 15,602	- 16,035
Income tax paid	- 6,624	- 19,918
Exchange rate and other effects	249	- 1,228
Cash flow from operating activities	**159,843**	**173,099**
2. Cash flow from investing activities		
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	4,916	4,447
Payments for investments in property, plant and equipment and investment property	- 78,159	- 59,590
Payments for investments in intangible assets	- 3,525	- 4,846
Payments for investments in associates accounted for using the equity method	- 400	0
Proceeds from disposal of non-current financial assets	10	0
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 55	- 2,650
Proceeds (+), payments (-) for short-term deposits	0	- 27,550
Cash flow from investing activities	**- 77,213**	**- 90,190**
3. Cash flow from financing activities		
Dividends paid to shareholders of the parent company	0	- 61,719
Dividends/settlement obligation paid to non-controlling interests	- 1,027	- 29,661
Redemption of lease liabilities	- 26,144	- 22,068
Payments for the redemption of (financial) loans	- 11,247	- 14,164
Cash flow from financing activities	**- 38,418**	**- 127,612**
4. Financial funds at the end of the period		
Change in financial funds (subtotals 1.–3.)	44,212	- 44,703
Change in financial funds due to exchange rates	- 1,180	787
Financial funds at the beginning of the period	208,022	253,989
Financial funds at the end of the period	**251,054**	**210,073**

Cash flow statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2020 Group	1–6 | 2020 Port Logistics	1–6 | 2020 Real Estate	1–6 | 2020 Consolidation
1. Cash flow from operating activities				
Earnings before interest and taxes (EBIT)	55,464	49,137	6,139	188
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	84,630	81,297	3,521	- 188
Increase (+), decrease (-) in provisions	1,442	1,390	52	
Gains (-), losses (+) from the disposal of non-current assets	- 261	- 261	0	
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	8,897	9,177	- 1,642	1,362
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	27,084	25,510	2,936	- 1,362
Interest received	4,564	4,612	16	- 64
Interest paid	- 15,602	- 14,883	- 783	64
Income tax paid	- 6,624	- 6,201	- 423	
Exchange rate and other effects	249	249	0	
Cash flow from operating activities	**159,843**	**150,027**	**9,816**	**0**
2. Cash flow from investing activities				
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	4,916	4,916	0	
Payments for investments in property, plant and equipment and investment property	- 78,159	- 73,221	- 4,938	
Payments for investments in intangible assets	- 3,525	- 3,524	- 1	
Payments for investments in associates accounted for using the equity method	- 400	- 400	0	
Proceeds from disposal of non-current financial assets	10	10	0	
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 55	- 55	0	
Proceeds (+), payments (-) for short-term deposits	0	0	0	
Cash flow from investing activities	**- 77,213**	**- 72,274**	**- 4,939**	**0**
3. Cash flow from financing activities				
Dividends paid to shareholders of the parent company	0	0	0	
Dividends/settlement obligation paid to non-controlling interests	- 1,027	- 1,027	0	
Redemption of lease liabilities	- 26,144	- 21,655	- 4,489	
Payments for the redemption of (financial) loans	- 11,247	- 9,283	- 1,964	
Cash flow from financing activities	**- 38,418**	**- 31,965**	**- 6,453**	**0**
4. Financial funds at the end of the period				
Change in financial funds (subtotals 1.–3.)	44,212	45,788	- 1,576	0
Change in financial funds due to exchange rates	- 1,180	- 1,180	0	
Financial funds at the beginning of the period	208,022	187,240	20,782	
Financial funds at the end of the period	**251,054**	**231,848**	**19,206**	**0**

Cash flow statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2019 Group	1–6 | 2019 Port Logistics	1–6 | 2019 Real Estate	1–6 | 2019 Consolidation
1. Cash flow from operating activities				
Earnings before interest and taxes (EBIT)	114,335	105,644	8,506	185
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	78,604	75,099	3,690	- 185
Increase (+), decrease (-) in provisions	- 1,935	- 1,789	- 146	
Gains (-), losses (+) from the disposal of non-current assets	- 3,267	- 3,267	0	
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	- 10,557	- 10,691	125	9
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	31,878	31,977	- 90	- 9
Interest received	1,222	1,279	18	- 75
Interest paid	- 16,035	- 15,216	- 894	75
Income tax paid	- 19,918	- 18,242	- 1,676	
Exchange rate and other effects	- 1,228	- 1,228	0	
Cash flow from operating activities	**173,099**	**163,566**	**9,533**	**0**
2. Cash flow from investing activities				
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	4,447	4,447	0	
Payments for investments in property, plant and equipment and investment property	- 59,590	- 57,187	- 2,403	
Payments for investments in intangible assets	- 4,846	- 4,845	- 1	
Payments for investments in associates accounted for using the equity method	0	0	0	
Proceeds from disposal of non-current financial assets	0	0	0	
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 2,650	- 2,650	0	
Proceeds (+), payments (-) for short-term deposits	- 27,550	- 27,550	0	
Cash flow from investing activities	**- 90,190**	**- 87,786**	**- 2,404**	**0**
3. Cash flow from financing activities				
Dividends paid to shareholders of the parent company	- 61,719	- 56,040	- 5,679	
Dividends/settlement obligation paid to non-controlling interests	- 29,661	- 29,661	0	
Redemption of lease liabilities	- 22,068	- 20,605	- 1,463	
Payments for the redemption of (financial) loans	- 14,164	- 12,200	- 1,964	
Cash flow from financing activities	**- 127,612**	**- 118,506**	**- 9,106**	**0**
4. Financial funds at the end of the period				
Change in financial funds (subtotals 1.–3.)	- 44,703	- 42,727	- 1,976	0
Change in financial funds due to exchange rates	787	787	0	
Financial funds at the beginning of the period	253,989	232,862	21,127	
Financial funds at the end of the period	**210,073**	**190,922**	**19,151**	**0**

Statement of changes in equity – HHLA Group

in € thousand

	Parent company					
	Subscribed capital		Capital reserve		Retained earnings	Reserve for foreign currency translation
	A division	S division	A division	S division		
Balance as of 31 December 2018	**70,048**	**2,705**	**141,078**	**506**	**512,369**	**- 68,410**
Adjustment due to first-time adoption of IFRS 16					- 54,249	
Balance as of 1 January 2019	**70,048**	**2,705**	**141,078**	**506**	**458,120**	**- 68,410**
Dividends					- 61,719	
Total comprehensive income					54,689	2,605
Balance as of 30 June 2019	**70,048**	**2,705**	**141,078**	**506**	**451,090**	**- 65,805**
Balance as of 1 December 2019	**70,048**	**2,705**	**141,078**	**506**	**499,683**	**- 59,844**
Dividends						
Total comprehensive income					14,109	- 8,455
Balance as of 30 June 2020	**70,048**	**2,705**	**141,078**	**506**	**513,792**	**- 68,299**

Other comprehensive income						
Cash flow hedges	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	Other	**Parent company interests**	**Non-controlling interests**	**Total equity**
438	**- 68,725**	**22,125**	**11,519**	**623,653**	**- 8,812**	**614,841**
				- 54,249	- 4,251	- 58,500
438	**- 68,725**	**22,125**	**11,519**	**569,404**	**- 13,063**	**556,341**
				- 61,719	- 1,005	- 62,723
	- 50,066	16,161	- 8	23,382	17,400	40,782
438	**- 118,791**	**38,286**	**11,511**	**531,067**	**3,333**	**534,400**
438	**- 112,771**	**36,323**	**11,576**	**589,742**	**- 10,880**	**578,862**
				0	- 1,027	- 1,027
	- 8,408	2,714		- 40	11,860	11,820
438	**- 121,179**	**39,037**	**11,576**	**589,702**	**- 47**	**589,655**

Statement of changes in equity – HHLA Port Logistics subgroup (A division)

in € thousand; annex to the condensed notes

	Parent company			
	Subscribed capital	Capital reserve	Retained earnings	Reserve for foreign currency translation
Balance as of 31 December 2018	**70,048**	**141,078**	**464,805**	**- 68,410**
Adjustment due to first-time adoption of IFRS 16			- 53,322	
Balance as of 1 January 2019	**70,048**	**141,078**	**411,484**	**- 68,410**
Dividends			- 56,039	
Total comprehensive income subgroup			49,829	2,605
Balance as of 30 June 2019	**70,048**	**141,078**	**405,274**	**- 65,805**
Balance as of 1 December 2019	**70,048**	**141,078**	**449,076**	**- 59,844**
Dividends				
Total comprehensive income subgroup			10,675	- 8,455
Balance as of 30 June 2020	**70,048**	**141,078**	**459,751**	**- 68,299**

				Parent company interests	Non-controlling interests	Total equity
Other comprehensive income						
Cash flow hedges	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	Other			
438	**- 68,138**	**21,935**	**11,519**	**573,276**	**- 8,812**	**564,465**
				- 53,322	- 4,251	- 57,573
438	**- 68,138**	**21,935**	**11,519**	**519,954**	**- 13,063**	**506,892**
				- 56,039	- 1,005	- 57,044
	- 49,238	15,895	- 8	19,084	17,400	36,484
438	**- 117,376**	**37,830**	**11,511**	**482,998**	**3,333**	**486,331**
438	**- 111,920**	**36,048**	**11,576**	**536,500**	**- 10,880**	**525,620**
				0	- 1,027	- 1,027
	- 8,160	2,634		- 3,306	11,860	8,554
438	**- 120,080**	**38,682**	**11,576**	**533,194**	**- 47**	**533,147**

Statement of changes in equity – HHLA Real Estate subgroup (S division)

in € thousand; annex to the condensed notes

Balance as of 31 December 2018
Adjustment due to first-time adoption of IFRS 16
Balance as of 1 January 2019
Dividends
Total comprehensive income subgroup
Balance as of 30 June 2019
Plus income statement consolidation effect
Less balance sheet consolidation effect
Total effects of consolidation
Balance as of 30 June 2019
Balance as of 1 December 2019
Total comprehensive income subgroup
Balance as of 30 June 2020
Plus income statement consolidation effect
Less balance sheet consolidation effect
Total effects of consolidation
Balance as of 30 June 2020

			Other comprehensive income		**Total equity**
Subscribed capital	Capital reserve	Retained earnings	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	
2,705	**506**	**56,231**	**- 587**	**189**	**59,045**
		- 927			- 927
2,705	**506**	**55,305**	**- 587**	**189**	**58,118**
		- 5,679			- 5,679
		4,721	- 828	267	4,160
2,705	**506**	**54,346**	**- 1,415**	**457**	**56,599**
		138			138
		- 8,668			- 8,668
		- 8,530			**- 8,530**
2,705	**506**	**45,816**	**- 1,415**	**457**	**48,069**
2,705	**506**	**59,016**	**- 851**	**275**	**61,650**
		3,293	- 248	80	3,125
2,705	**506**	**62,309**	**- 1,099**	**355**	**64,775**
		141			141
		- 8,409			- 8,409
		- 8,268			**- 8,268**
2,705	**506**	**54,041**	**- 1,099**	**355**	**56,507**

Segment report – HHLA Group

in € thousand; business segments;
annex to the condensed notes

	Port Logistics subgroup					
	Container		Intermodal		Logistics	
	1–6 | 2020	1–6 | 2019	**1–6 | 2020**	1–6 | 2019	**1–6 | 2020**	1–6 | 2019
Segment revenue						
Segment revenue from non-affiliated third parties	359,733	398,042	222,465	243,105	21,814	25,743
Inter-segment revenue	3,629	3,696	778	985	4,065	3,975
Total segment revenue	**363,362**	**401,738**	**223,243**	**244,090**	**25,879**	**29,718**
Earnings						
EBITDA	84,179	120,494	56,109	70,150	5,238	4,419
EBITDA margin	23.2 %	30.0 %	25.1 %	28.7 %	20.2 %	14.9 %
EBIT	36,823	71,802	34,503	50,773	- 2,126	1,746
EBIT margin	10.1 %	17.9 %	15.5 %	20.8 %	- 8.2 %	5.9 %
Assets						
Segment assets	1,268,221	1,296,335	586,367	562,559	49,462	42,056
Other segment information						
Investments in property, plant and equipment and investment property	35,843	25,610	40,866	73,803	2,155	1,281
Investments in intangible assets	1,340	1,007	565	390	866	282
Total investments	**37,183**	**26,617**	**41,431**	**74,193**	**3,021**	**1,563**
Depreciation of property, plant and equipment and investment property	45,161	45,895	21,476	19,277	2,862	2,648
Amortisation of intangible assets	2,195	2,797	130	100	4,502	25
thereof impairment	0	0	0	0	4,037	0
Total amortisation and depreciation	**47,356**	**48,692**	**21,606**	**19,377**	**7,364**	**2,673**
Earnings from associates accounted for using the equity method	- 149	280	0	0	841	2,147
Non-cash items	17,210	15,294	525	283	1,245	1,255
Container throughput in thousand TEU	3,345	3,770	—	—		
Container transport in thousand TEU	—	—	718	782		

		Real Estate subgroup		Total		Consolidation and reconciliation with Group		Group	
Holding/Other		Real Estate							
1–6 | 2020	1–6 | 2019	**1–6 | 2020**	1–6 | 2019	**1–6 | 2020**	1–6 | 2019	**1–6 | 2020**	1–6 | 2019	**1–6 | 2020**	1–6 | 2019
7,600	8,063	16,807	18,702	628,419	693,655	0	0	628,419	693,655
70,182	68,026	1,238	1,233	79,892	77,915	- 79,892	- 77,915	0	0
77,782	**76,089**	**18,045**	**19,935**	**708,311**	**771,570**				
- 14,716	- 14,110	9,660	12,196	140,470	193,149	- 376	- 210	140,094	192,939
- 18.9 %	- 18.5 %	53.5 %	61.2 %						
- 20,579	- 19,391	6,139	8,506	54,760	113,436	704	899	55,464	114,335
- 26.5 %	- 25.5 %	34.0 %	42.7 %						
225,705	141,287	214,593	210,997	2,344,348	2,253,234	287,472	338,741	2,631,820	2,591,975
1,720	374	4,938	4,999	85,522	106,068	0	0	85,522	106,068
1,129	3,377	1	1	3,901	5,057	- 376	- 210	3,525	4,846
2,849	**3,751**	**4,939**	**5,000**	**89,423**	**111,125**	**- 376**	**- 210**	**89,047**	**110,914**
4,757	4,359	3,513	3,687	77,769	75,866	- 854	- 852	76,915	75,014
1,106	922	8	3	7,941	3,847	- 226	- 257	7,715	3,590
0	0	0	0	4,037	0	0	0	4,037	0
5,863	**5,281**	**3,521**	**3,690**	**85,710**	**79,713**	**- 1,080**	**- 1,109**	**84,630**	**78,604**
0	0	0	0	692	2,426	0	0	692	2,426
10,157	10,550	614	135	29,751	27,518	13	1	29,765	27,518