Interim financial statements

Income statement – HHLA Group

in € thousand	1–6 | 2021	1–6 | 2020	4–6 | 2021	4–6 | 2020
Revenue	709,157	628,419	360,432	292,762
Changes in inventories	1,569	565	821	121
Own work capitalised	2,098	2,211	1,082	937
Other operating income	19,591	22,311	10,805	14,003
Cost of materials	- 201,956	- 186,062	- 100,884	- 85,675
Personnel expenses	- 278,384	- 260,005	- 142,958	- 126,184
Other operating expenses	- 75,847	- 67,345	- 41,429	- 33,329
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**176,228**	**140,094**	**87,869**	**62,635**
Depreciation and amortisation	- 85,715	- 84,630	- 43,683	- 43,823
Earnings before interest and taxes (EBIT)	**90,513**	**55,464**	**44,186**	**18,812**
Earnings from associates accounted for using the equity method	1,335	692	92	271
Interest income	1,004	1,110	861	270
Interest expenses	- 15,964	- 19,413	- 7,792	- 7,316
Other financial result	0	- 100	0	0
Financial result	**- 13,624**	**- 17,711**	**- 6,838**	**- 6,775**
Earnings before tax (EBT)	**76,889**	**37,753**	**37,349**	**12,037**
Income tax	- 24,425	- 11,647	- 13,061	- 3,809
Profit after tax	**52,464**	**26,106**	**24,288**	**8,228**
of which attributable to non-controlling interests	13,653	11,997	6,820	4,260
of which attributable to shareholders of the parent company	38,811	14,109	17,468	3,968
Earnings per share, basic and diluted, in €				
HHLA Group	0.52	0.19	0.23	0.05
Port Logistics subgroup	0.49	0.15	0.22	0.04
Real Estate subgroup	1.45	1.27	0.82	0.36

Statement of comprehensive income – HHLA Group

in € thousand	1–6 | 2021	1–6 | 2020	4–6 | 2021	4–6 | 2020
Profit after tax	**52,464**	**26,106**	**24,288**	**8,228**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	29,075	- 8,570	6,074	- 54,730
Deferred taxes	- 9,384	2,766	- 1,961	17,664
Total	**19,691**	**- 5,804**	**4,114**	**- 37,066**
Components which can be transferred to the income statement				
Foreign currency translation differences	3,819	- 8,483	1,475	2,205
Deferred taxes	- 7	0	- 7	- 7
Other	23	0	24	21
Total	**3,835**	**- 8,483**	**1,492**	**2,219**
Income and expense recognised directly in equity	**23,526**	**- 14,287**	**5,606**	**- 34,847**
Total comprehensive income	**75,990**	**11,820**	**29,894**	**- 26,619**
of which attributable to non-controlling interests	14,235	11,860	6,895	3,449
of which attributable to shareholders of the parent company	61,754	- 40	22,998	- 30,068

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2021 Group	**1–6 | 2021 Port Logistics**	**1–6 | 2021 Real Estate**	1–6 | 2021 Consolidation
Revenue	709,157	695,087	18,384	- 4,314
Changes in inventories	1,569	1,569	0	0
Own work capitalised	2,098	1,498	0	600
Other operating income	19,591	17,012	3,346	- 767
Cost of materials	- 201,956	- 198,725	- 3,532	301
Personnel expenses	- 278,384	- 277,173	- 1,210	0
Other operating expenses	- 75,847	- 73,243	- 6,784	4,180
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**176,228**	**166,025**	**10,204**	**0**
Depreciation and amortisation	- 85,715	- 82,275	- 3,629	189
Earnings before interest and taxes (EBIT)	**90,513**	**83,750**	**6,574**	**189**
Earnings from associates accounted for using the equity method	1,335	1,335	0	0
Interest income	1,004	1,039	19	- 54
Interest expenses	- 15,964	- 14,750	- 1,268	54
Other financial result	0	0	0	0
Financial result	**- 13,624**	**- 12,375**	**- 1,249**	**0**
Earnings before tax (EBT)	**76,889**	**71,375**	**5,325**	**189**
Income tax	- 24,425	- 22,822	- 1,556	- 47
Profit after tax	**52,464**	**48,554**	**3,770**	**141**
of which attributable to non-controlling interests	13,653	13,653	0	
of which attributable to shareholders of the parent company	38,811	34,901	3,911	
Earnings per share, basic and diluted, in €	**0.52**	**0.49**	**1.45**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2021 Group	**1–6 | 2021 Port Logistics**	**1–6 | 2021 Real Estate**	1–6 | 2021 Consolidation
Profit after tax	**52,464**	**48,554**	**3,770**	**141**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	29,075	28,627	448	
Deferred taxes	- 9,384	- 9,239	- 145	
Total	**19,691**	**19,388**	**303**	**0**
Components which can be transferred to the income statement				
Foreign currency translation differences	3,819	3,819	0	
Deferred taxes	- 7	- 7	0	
Other	23	23	0	
Total	**3,835**	**3,835**	**0**	**0**
Income and expense recognised directly in equity	**23,526**	**23,223**	**303**	**0**
Total comprehensive income	**75,990**	**71,777**	**4,073**	**141**
of which attributable to non-controlling interests	14,235	14,235	0	
of which attributable to shareholders of the parent company	61,754	57,541	4,214	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2020 Group	**1–6 | 2020 Port Logistics**	**1–6 | 2020 Real Estate**	1–6 | 2020 Consolidation
Revenue	628,419	614,203	18,045	- 3,829
Changes in inventories	565	565	0	0
Own work capitalised	2,211	1,750	0	461
Other operating income	22,311	20,096	2,905	- 690
Cost of materials	- 186,062	- 182,558	- 3,810	306
Personnel expenses	- 260,005	- 258,844	- 1,161	0
Other operating expenses	- 67,345	- 64,778	- 6,319	3,752
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**140,094**	**130,434**	**9,660**	**0**
Depreciation and amortisation	- 84,630	- 81,297	- 3,521	188
Earnings before interest and taxes (EBIT)	**55,464**	**49,137**	**6,139**	**188**
Earnings from associates accounted for using the equity method	692	692	0	0
Interest income	1,110	1,158	16	- 64
Interest expenses	- 19,413	- 18,074	- 1,403	64
Other financial result	- 100	- 100	0	0
Financial result	**- 17,711**	**- 16,324**	**- 1,387**	**0**
Earnings before tax (EBT)	**37,753**	**32,813**	**4,752**	**188**
Income tax	- 11,647	- 10,142	- 1,458	- 47
Profit after tax	**26,106**	**22,671**	**3,293**	**141**
of which attributable to non-controlling interests	11,997	11,997	0	
of which attributable to shareholders of the parent company	14,109	10,675	3,434	
Earnings per share, basic and diluted, in €	**0.19**	**0.15**	**1.27**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2020 Group	**1–6 | 2020 Port Logistics**	**1–6 | 2020 Real Estate**	1–6 | 2020 Consolidation
Profit after tax	**26,106**	**22,671**	**3,293**	**141**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	- 8,570	- 8,322	- 248	
Deferred taxes	2,766	2,686	80	
Total	**- 5,804**	**- 5,636**	**- 168**	**0**
Components which can be transferred to the income statement				
Foreign currency translation differences	- 8,483	- 8,483	0	
Deferred taxes	0	0	0	
Other	0	0	0	
Total	**- 8,483**	**- 8,483**	**0**	**0**
Income and expense recognised directly in equity	**- 14,287**	**- 14,119**	**- 168**	**0**
Total comprehensive income	**11,820**	**8,554**	**3,125**	**141**
of which attributable to non-controlling interests	11,860	11,860	0	
of which attributable to shareholders of the parent company	- 40	- 3,306	3,266	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2021 Group	4–6 | 2021 Port Logistics	4–6 | 2021 Real Estate	4–6 | 2021 Consolidation
Revenue	360,432	353,132	9,275	- 1,975
Changes in inventories	821	821	0	0
Own work capitalised	1,082	804	0	278
Other operating income	10,805	9,556	1,653	- 404
Cost of materials	- 100,884	- 99,224	- 1,818	158
Personnel expenses	- 142,958	- 142,320	- 637	0
Other operating expenses	- 41,429	- 40,396	- 2,975	1,942
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**87,869**	**82,373**	**5,498**	**0**
Depreciation and amortisation	- 43,683	- 41,916	- 1,849	82
Earnings before interest and taxes (EBIT)	**44,186**	**40,456**	**3,648**	**82**
Earnings from associates accounted for using the equity method	92	92	0	0
Interest income	861	876	12	- 27
Interest expenses	- 7,792	- 7,205	- 614	27
Other financial result	0	0	0	0
Financial result	**- 6,838**	**- 6,235**	**- 602**	**0**
Earnings before tax (EBT)	**37,349**	**34,221**	**3,045**	**82**
Income tax	- 13,061	- 12,139	- 903	- 19
Profit after tax	**24,288**	**22,083**	**2,143**	**63**
of which attributable to non-controlling interests	6,820	6,820	0	
of which attributable to shareholders of the parent company	17,468	15,263	2,206	
Earnings per share, basic and diluted, in €	**0.23**	**0.22**	**0.82**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2021 Group	4–6 | 2021 Port Logistics	4–6 | 2021 Real Estate	4–6 | 2021 Consolidation
Profit after tax	**24,288**	**22,083**	**2,143**	**63**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	6,074	5,908	166	
Deferred taxes	- 1,961	- 1,907	- 54	
Total	**4,114**	**4,002**	**112**	**0**
Components which can be transferred to the income statement				
Foreign currency translation differences	1,475	1,475	0	
Deferred taxes	- 7	- 7	0	
Other	24	24	0	
Total	**1,492**	**1,492**	**0**	**0**
Income and expense recognised directly in equity	**5,606**	**5,494**	**112**	**0**
Total comprehensive income	**29,894**	**27,577**	**2,255**	**63**
of which attributable to non-controlling interests	6,895	6,895	0	
of which attributable to shareholders of the parent company	22,998	20,681	2,317	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2020 Group	**4–6 | 2020 Port Logistics**	**4–6 | 2020 Real Estate**	4–6 | 2020 Consolidation
Revenue	292,762	286,802	7,901	- 1,941
Changes in inventories	121	121	0	0
Own work capitalised	937	707	0	230
Other operating income	14,003	12,807	1,508	- 312
Cost of materials	- 85,675	- 84,054	- 1,773	152
Personnel expenses	- 126,184	- 125,605	- 579	0
Other operating expenses	- 33,329	- 31,955	- 3,245	1,871
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**62,635**	**58,823**	**3,812**	**0**
Depreciation and amortisation	- 43,823	- 42,143	- 1,762	82
Earnings before interest and taxes (EBIT)	**18,812**	**16,680**	**2,050**	**82**
Earnings from associates accounted for using the equity method	271	271	0	0
Interest income	270	286	16	- 32
Interest expenses	- 7,316	- 6,651	- 697	32
Other financial result	0	0	0	0
Financial result	**- 6,775**	**- 6,094**	**- 681**	**0**
Earnings before tax (EBT)	**12,037**	**10,586**	**1,369**	**82**
Income tax	- 3,809	- 3,339	- 449	- 21
Profit after tax	**8,228**	**7,247**	**919**	**61**
of which attributable to non-controlling interests	4,260	4,260	0	
of which attributable to shareholders of the parent company	3,968	2,988	980	
Earnings per share, basic and diluted, in €	**0.05**	**0.04**	**0.36**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2020 Group	**4–6 | 2020 Port Logistics**	**4–6 | 2020 Real Estate**	4–6 | 2020 Consolidation
Profit after tax	**8,228**	**7,247**	**919**	**61**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	- 54,730	- 53,867	- 863	
Deferred taxes	17,664	17,386	278	
Total	**- 37,066**	**- 36,481**	**- 585**	**0**
Components which can be transferred to the income statement				
Foreign currency translation differences	2,205	2,205	0	
Deferred taxes	- 7	- 7	0	
Other	21	21	0	
Total	**2,219**	**2,219**	**0**	**0**
Income and expense recognised directly in equity	**- 34,847**	**- 34,262**	**- 585**	**0**
Total comprehensive income	**- 26,619**	**- 27,014**	**334**	**61**
of which attributable to non-controlling interests	3,449	3,449	0	
of which attributable to shareholders of the parent company	- 30,068	- 30,463	395	

Balance sheet – HHLA Group

in € thousand	30.06.2021	31.12.2020
ASSETS		
Intangible assets	122,194	100,840
Property, plant and equipment	1,756,554	1,677,635
Investment property	203,781	197,138
Associates accounted for using the equity method	18,618	17,418
Non-current financial assets	16,977	16,427
Deferred taxes	131,559	141,420
Non-current assets	**2,249,684**	**2,150,879**
Inventories	30,534	25,554
Trade receivables	190,715	166,913
Receivables from related parties	79,527	85,283
Current financial assets	3,709	3,134
Other non-financial assets	33,275	31,133
Income tax receivables	259	1,369
Cash, cash equivalents and short-term deposits	164,287	126,858
Current financial assets	**502,306**	**440,245**
Balance sheet total	**2,751,990**	**2,591,123**
EQUITY AND LIABILITIES		
Subscribed capital	74,405	74,405
Port Logistics subgroup	71,700	71,700
Real Estate subgroup	2,705	2,705
Capital reserve	164,599	164,599
Port Logistics subgroup	164,093	164,093
Real Estate subgroup	506	506
Retained earnings	467,611	487,544
Port Logistics subgroup	417,156	435,320
Real Estate subgroup	50,455	52,224
Other comprehensive income	- 132,513	- 155,456
Port Logistics subgroup	- 131,914	- 154,553
Real Estate subgroup	- 599	- 903
Non-controlling interests	20,334	- 4,089
Port Logistics subgroup	20,334	- 4,089
Real Estate subgroup	0	0
Equity	**594,436**	**567,003**
Pension provisions	507,947	531,144
Other non-current provisions	155,946	155,658
Non-current liabilities to related parties	443,770	457,149
Non-current financial liabilities	653,427	558,693
Deferred taxes	23,320	22,069
Non-current liabilities	**1,784,409**	**1,724,714**
Other current provisions	23,890	25,581
Trade liabilities	117,106	90,913
Current liabilities to related parties	65,539	39,552
Current financial liabilities	90,221	88,075
Other non-financial liabilities	70,729	37,512
Income tax liabilities	5,660	17,774
Current liabilities	**373,145**	**299,406**
Balance sheet total	**2,751,990**	**2,591,123**

Balance sheet – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	30.06.2021 Group	**30.06.2021 Port Logistics**	**30.06.2021 Real Estate**	30.06.2021 Consolidation
ASSETS				
Intangible assets	122,194	122,156	38	0
Property, plant and equipment	1,756,554	1,725,356	18,361	12,837
Investment property	203,781	21,746	205,523	- 23,488
Associates accounted for using the equity method	18,618	18,618	0	0
Non-current financial assets	16,977	13,247	3,731	0
Deferred taxes	131,559	144,645	0	- 13,086
Non-current assets	**2,249,684**	**2,045,768**	**227,654**	**- 23,738**
Inventories	30,534	30,460	74	0
Trade receivables	190,715	188,172	2,543	0
Receivables from related parties	79,527	82,779	40	- 3,293
Current financial assets	3,709	3,450	259	0
Other non-financial assets	33,275	31,792	1,483	0
Income tax receivables	259	372	0	- 113
Cash, cash equivalents and short-term deposits	164,287	163,391	896	0
Current assets	**502,306**	**500,416**	**5,296**	**- 3,406**
Balance sheet total	**2,751,990**	**2,546,184**	**232,950**	**- 27,144**
EQUITY AND LIABILITIES				
Subscribed capital	74,405	71,700	2,705	0
Capital reserve	164,599	164,093	506	0
Retained earnings	467,611	417,156	58,458	- 8,003
Other comprehensive income	- 132,513	- 131,914	- 599	0
Non-controlling interests	20,334	20,334	0	0
Equity	**594,436**	**541,370**	**61,070**	**- 8,003**
Pension provisions	507,947	501,199	6,748	0
Other non-current provisions	155,946	152,959	2,987	0
Non-current liabilities to related parties	443,770	433,236	10,534	0
Non-current financial liabilities	653,427	551,336	102,090	0
Deferred taxes	23,320	17,453	21,602	- 15,735
Non-current liabilities	**1,784,409**	**1,656,182**	**143,961**	**- 15,735**
Other current provisions	23,890	23,853	37	0
Trade liabilities	117,106	108,404	8,701	0
Current liabilities to related parties	65,539	57,335	11,498	- 3,293
Current financial liabilities	90,221	84,101	6,120	0
Other non-financial liabilities	70,729	69,318	1,411	0
Income tax liabilities	5,660	5,621	152	- 113
Current liabilities	**373,145**	**348,632**	**27,919**	**- 3,406**
Balance sheet total	**2,751,990**	**2,546,184**	**232,950**	**- 27,144**

Balance sheet – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	31.12.2020 Group	**31.12.2020 Port Logistics**	**31.12.2020 Real Estate**	31.12.2020 Consolidation
ASSETS				
Intangible assets	100,840	100,807	33	0
Property, plant and equipment	1,677,635	1,646,536	18,051	13,048
Investment property	197,138	23,462	197,564	- 23,888
Associates accounted for using the equity method	17,418	17,418	0	0
Non-current financial assets	16,427	12,475	3,952	0
Deferred taxes	141,420	152,686	0	- 11,266
Non-current assets	**2,150,879**	**1,953,384**	**219,600**	**- 22,105**
Inventories	25,554	25,485	70	0
Trade receivables	166,913	165,025	1,887	0
Receivables from related parties	85,283	79,147	7,124	- 988
Current financial assets	3,134	3,040	94	0
Other non-financial assets	31,133	29,540	1,593	0
Income tax receivables	1,369	1,369	809	- 809
Cash, cash equivalents and short-term deposits	126,858	126,264	594	0
Current assets	**440,245**	**429,869**	**12,172**	**- 1,797**
Balance sheet total	**2,591,123**	**2,383,253**	**231,772**	**- 23,902**
EQUITY AND LIABILITIES				
Subscribed capital	74,405	71,700	2,705	0
Capital reserve	164,599	164,093	506	0
Retained earnings	487,544	435,320	60,368	- 8,144
Other comprehensive income	- 155,456	- 154,553	- 903	0
Non-controlling interests	- 4,089	- 4,089	0	0
Equity	**567,003**	**512,471**	**62,676**	**- 8,144**
	0	0	0	0
Pension provisions	531,144	523,866	7,278	0
Other non-current provisions	155,658	152,645	3,013	0
Non-current liabilities to related parties	457,149	445,633	11,516	0
Non-current financial liabilities	558,693	454,635	104,058	0
Deferred taxes	22,069	15,112	20,918	- 13,961
Non-current liabilities	**1,724,714**	**1,591,891**	**146,784**	**- 13,961**
Other current provisions	25,581	25,515	67	0
Trade liabilities	90,913	81,776	9,137	0
Current liabilities to related parties	39,552	36,357	4,182	- 988
Current financial liabilities	88,075	82,686	5,389	0
Other non-financial liabilities	37,512	36,933	579	0
Income tax liabilities	17,774	15,625	2,958	- 809
Current liabilities	**299,406**	**278,891**	**22,312**	**- 1,797**
Balance sheet total	**2,591,123**	**2,383,253**	**231,772**	**- 23,902**

Cash flow statement – HHLA Group

in € thousand	1–6 | 2021	1–6 | 2020
1. Cash flow from operating activities		
Earnings before interest and taxes (EBIT)	90,513	55,464
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	85,715	84,630
Increase (+), decrease (-) in provisions	7,221	1,442
Gains (-), losses (+) from the disposal of non-current assets	90	- 261
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	- 28,421	8,897
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	38,518	27,084
Interest received	3,786	4,564
Interest paid	- 13,707	- 15,602
Income tax paid	- 33,568	- 6,624
Exchange rate and other effects	- 115	249
Cash flow from operating activities	**150,032**	**159,843**
2. Cash flow from investing activities		
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	450	4,916
Payments for investments in property, plant and equipment and investment property	- 70,522	- 78,159
Payments for investments in intangible assets	- 5,458	- 3,525
Payments for investments in associates accounted for using the equity method	0	- 400
Proceeds from disposal of non-current financial assets	125	10
Payments for investments in non-current financial assets	- 33	0
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 16,247	- 55
Proceeds (+), payments (-) for short-term deposits	5,000	0
Cash flow from investing activities	**- 86,684**	**- 77,213**
3. Cash flow from financing activities		
Dividends/settlement obligation paid to non-controlling interests	- 772	- 1,027
Redemption of lease liabilities	- 24,858	- 26,144
Proceeds from the issuance of bonds and (financial) loans	11,439	0
Payments for the redemption of (financial) loans	- 14,623	- 11,247
Cash flow from financing activities	**- 28,814**	**- 38,418**
4. Financial funds at the end of the period		
Change in financial funds (subtotals 1.–3.)	34,534	44,212
Change in financial funds due to exchange rates	389	- 1,180
Financial funds at the beginning of the period	168,847	208,022
Financial funds at the end of the period	**203,770**	**251,054**

Cash flow statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2021 Group	1–6 | 2021 Port Logistics	1–6 | 2021 Real Estate	1–6 | 2021 Consolidation
1. Cash flow from operating activities				
Earnings before interest and taxes (EBIT)	90,513	83,750	6,574	189
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	85,715	82,275	3,629	- 189
Increase (+), decrease (-) in provisions	7,221	7,358	- 137	
Gains (-), losses (+) from the disposal of non-current assets	90	90	0	
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	- 28,421	- 29,816	- 410	1,805
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	38,518	38,690	1,633	- 1,805
Interest received	3,786	3,821	19	- 54
Interest paid	- 13,707	- 13,064	- 697	54
Income tax paid	- 33,568	- 30,555	- 3,013	
Exchange rate and other effects	- 115	- 115	0	
Cash flow from operating activities	**150,032**	**142,434**	**7,598**	**0**
2. Cash flow from investing activities				
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	450	449	1	
Payments for investments in property, plant and equipment and investment property	- 70,522	- 59,098	- 11,424	
Payments for investments in intangible assets	- 5,458	- 5,445	- 13	
Payments for investments in associates accounted for using the equity method	0	0	0	
Proceeds from disposal of non-current financial assets	125	125	0	
Payments for investments in non-current financial assets	- 33	- 33	0	
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 16,247	- 16,247	0	
Proceeds (+), payments (-) for short-term deposits	5,000	5,000	0	
Cash flow from investing activities	**- 86,684**	**- 75,248**	**- 11,436**	**0**
3. Cash flow from financing activities				
Dividends/settlement obligation paid to non-controlling interests	- 772	- 772	0	
Redemption of lease liabilities	- 24,858	- 23,464	- 1,394	
Proceeds from the issuance of bonds and (financial) loans	11,439	11,439	0	
Payments for the redemption of (financial) loans	- 14,623	- 12,659	- 1,964	
Cash flow from financing activities	**- 28,814**	**- 25,456**	**- 3,358**	**0**
4. Financial funds at the end of the period				
Change in financial funds (subtotals 1.–3.)	34,534	41,730	- 7,196	0
Change in financial funds due to exchange rates	389	389	0	
Financial funds at the beginning of the period	168,847	161,253	7,594	
Financial funds at the end of the period	**203,770**	**203,372**	**398**	**0**

Cash flow statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6	2020 Group	**1–6	2020 Port Logistics**	**1–6	2020 Real Estate**	1–6	2020 Consolidation
1. Cash flow from operating activities				
Earnings before interest and taxes (EBIT)	55,464	49,137	6,139	188
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	84,630	81,297	3,521	- 188
Increase (+), decrease (-) in provisions	1,442	1,390	52	
Gains (-), losses (+) from the disposal of non-current assets	- 261	- 261	0	
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	8,897	9,177	- 1,642	1,362
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	27,084	25,510	2,936	- 1,362
Interest received	4,564	4,612	16	- 64
Interest paid	- 15,602	- 14,883	- 783	64
Income tax paid	- 6,624	- 6,201	- 423	
Exchange rate and other effects	249	249	0	
Cash flow from operating activities	**159,843**	**150,027**	**9,816**	**0**
2. Cash flow from investing activities				
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	4,916	4,916	0	
Payments for investments in property, plant and equipment and investment property	- 78,159	- 73,221	- 4,938	
Payments for investments in intangible assets	- 3,525	- 3,524	- 1	
Payments for investments in associates accounted for using the equity method	- 400	- 400	0	
Proceeds from disposal of non-current financial assets	10	10	0	
Payments for investments in non-current financial assets	0	0	0	
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 55	- 55	0	
Proceeds (+), payments (-) for short-term deposits	0	0	0	
Cash flow from investing activities	**- 77,213**	**- 72,274**	**- 4,939**	**0**
3. Cash flow from financing activities				
Dividends/settlement obligation paid to non-controlling interests	- 1,027	- 1,027	0	
Redemption of lease liabilities	- 26,144	- 21,655	- 4,489	
Proceeds from the issuance of bonds and (financial) loans	0	0	0	
Payments for the redemption of (financial) loans	- 11,247	- 9,283	- 1,964	
Cash flow from financing activities	**- 38,418**	**- 31,965**	**- 6,453**	**0**
4. Financial funds at the end of the period				
Change in financial funds (subtotals 1.–3.)	44,212	45,788	- 1,576	0
Change in financial funds due to exchange rates	- 1,180	- 1,180	0	
Financial funds at the beginning of the period	208,022	187,240	20,782	
Financial funds at the end of the period	**251,054**	**231,848**	**19,206**	**0**

Statement of changes in equity – HHLA Group

in € thousand

	Parent company					
	Subscribed capital		Capital reserve		Retained earnings	Reserve for foreign currency translation
	A division	S division	A division	S division		
Balance as of 31 December 2019	**70,048**	**2,705**	**141,078**	**506**	**499,683**	**- 59,844**
Dividends						
Total comprehensive income					14,109	- 8,455
Balance as of 30 June 2020	**70,048**	**2,705**	**141,078**	**506**	**513,792**	**- 68,299**
Balance as of 31 December 2020	**71,700**	**2,705**	**164,093**	**506**	**487,544**	**- 75,976**
Dividends					- 37,945	
First-time consolidation of interests in related parties						
Capital increase of shares in related parties						
Put option granted to non-controlling interests					- 20,800	
Total comprehensive income					38,811	3,790
Balance as of 30 June 2021	**71,700**	**2,705**	**164,093**	**506**	**467,611**	**- 72,186**

	Other comprehensive income				Parent company interests	Non-controlling interests	Total equity
	Cash flow hedges	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	Other			
	438	**- 112,771**	**36,323**	**11,576**	**589,742**	**- 10,880**	**578,862**
					0	- 1,027	- 1,027
		- 8,408	2,714		- 40	11,860	11,820
	438	**- 121,179**	**39,037**	**11,576**	**589,702**	**- 47**	**589,655**
	438	**- 134,745**	**43,413**	**11,413**	**571,092**	**- 4,089**	**567,003**
					- 37,945	- 772	- 38,716
					0	4,957	4,957
					0	6,003	6,003
					- 20,800	0	- 20,800
		28,267	- 9,128	14	61,754	14,235	75,990
	438	**- 106,477**	**34,285**	**11,427**	**574,102**	**20,334**	**594,436**

Statement of changes in equity – HHLA Port Logistics subgroup (A division)

in € thousand; annex to the condensed notes

	Parent company			
	Subscribed capital	Capital reserve	Retained earnings	Reserve for foreign currency translation
Balance as of 31 December 2019	**70,048**	**141,078**	**449,076**	**- 59,844**
Dividends				
Total comprehensive income subgroup			10,675	- 8,455
Balance as of 30 June 2020	**70,048**	**141,078**	**459,751**	**- 68,299**
Balance as of 31 December 2020	**71,700**	**164,093**	**435,320**	**- 75,976**
Dividends			- 32,265	
First-time consolidation of interests in related parties				
Capital increase of shares in related parties				
Put option granted to non-controlling interests			- 20,800	
Total comprehensive income subgroup			34,901	3,790
Balance as of 30 June 2021	**71,700**	**164,093**	**417,156**	**- 72,186**

Other comprehensive income						
Cash flow hedges	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	Other	**Parent company interests**	**Non-controlling interests**	**Total equity**
438	**- 111,920**	**36,048**	**11,576**	**536,500**	**- 10,880**	**525,620**
				0	- 1,027	- 1,027
	- 8,160	2,634		- 3,306	11,860	8,554
438	**- 120,080**	**38,682**	**11,576**	**533,194**	**- 47**	**533,147**
438	**- 133,412**	**42,983**	**11,413**	**516,560**	**- 4,089**	**512,471**
				- 32,265	- 772	- 33,037
				0	4,957	4,957
				0	6,003	6,003
				- 20,800	0	- 20,800
	27,819	- 8,983	14	57,541	14,235	71,776
438	**- 105,593**	**34,000**	**11,427**	**521,036**	**20,334**	**541,370**

Statement of changes in equity – HHLA Real Estate subgroup (S division)

in € thousand; annex to the condensed notes

Balance as of 31 December 2019
Total comprehensive income subgroup
Balance as of 30 June 2020
Plus income statement consolidation effect
Less balance sheet consolidation effect
Total effects of consolidation
Balance as of 30 June 2020
Balance as of 31 December 2020
Dividends
Total comprehensive income subgroup
Balance as of 30 June 2021
Plus income statement consolidation effect
Less balance sheet consolidation effect
Total effects of consolidation
Balance as of 30 June 2021

				Other comprehensive income		Total equity
	Subscribed capital	Capital reserve	Retained earnings	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	
	2,705	**506**	**59,016**	**- 851**	**275**	**61,650**
			3,293	- 248	80	3,125
	2,705	**506**	**62,309**	**- 1,099**	**355**	**64,775**
			141			141
			- 8,409			- 8,409
			- 8,268			**- 8,268**
	2,705	**506**	**54,041**	**- 1,099**	**355**	**56,507**
	2,705	**506**	**60,368**	**- 1,333**	**430**	**62,676**
			- 5,679			- 5,679
			3,770	448	- 145	4,073
	2,705	**506**	**58,458**	**- 885**	**286**	**61,070**
			141			141
			- 8,144			- 8,144
			- 8,003			**- 8,003**
	2,705	**506**	**50,455**	**- 885**	**286**	**53,066**

Segment report – HHLA Group

in € thousand; business segments; annex to the condensed notes	Port Logistics subgroup					
	Container		Intermodal		Logistics	
	1–6 | 2021	1–6 | 2020	1–6 | 2021	1–6 | 2020	1–6 | 2021	1–6 | 2020
Segment revenue						
Segment revenue from non-affiliated third parties	401,417	359,733	252,061	222,465	31,185	21,814
Inter-segment revenue	3,517	3,629	794	778	4,206	4,065
Total segment revenue	**404,934**	**363,362**	**252,855**	**223,243**	**35,391**	**25,879**
Earnings						
EBITDA	113,627	84,179	68,847	56,109	2,918	5,238
EBITDA margin	28.1 %	23.2 %	27.2 %	25.1 %	8.2 %	20.2 %
EBIT	63,369	36,823	46,016	34,503	- 1,719	- 2,126
EBIT margin	15.6 %	10.1 %	18.2 %	15.5 %	- 4.9 %	- 8.2 %
Assets						
Segment assets	1,390,639	1,268,221	623,470	586,367	69,041	49,462
Other segment information						
Investments in property, plant and equipment and investment property	44,131	35,843	26,765	40,866	1,175	2,155
Investments in intangible assets	1,256	1,340	816	565	1,253	866
Total investments	**45,387**	**37,183**	**27,581**	**41,431**	**2,428**	**3,021**
Depreciation of property, plant and equipment and investment property	48,526	45,161	22,692	21,476	2,806	2,862
Amortisation of intangible assets	1,732	2,195	139	130	1,831	4,502
thereof impairment	0	0	0	0	994	4,037
Total amortisation and depreciation	**50,258**	**47,356**	**22,831**	**21,606**	**4,637**	**7,364**
Earnings from associates accounted for using the equity method	251	- 149	0	0	1,084	841
Non-cash items	23,229	17,210	633	525	1,238	1,245
Container throughput in thousand TEU	3,369	3,345	—	—		
Container transport in thousand TEU	—	—	832	718		

	Holding/Other		Real Estate subgroup Real Estate		Total		Consolidation and reconciliation with Group		Group	
	1–6 | 2021	1–6 | 2020	**1–6 | 2021**	1–6 | 2020	**1–6 | 2021**	1–6 | 2020	**1–6 | 2021**	1–6 | 2020	**1–6 | 2021**	1–6 | 2020
	7,376	7,600	17,118	16,807	709,157	628,419	0	0	709,157	628,419
	70,237	70,182	1,266	1,238	80,020	79,892	- 80,020	- 79,892	0	0
	77,613	**77,782**	**18,384**	**18,045**	**789,177**	**708,311**				
	- 19,367	- 14,716	10,204	9,660	176,228	140,470	0	- 376	176,228	140,094
	- 25.0 %	- 18.9 %	55.5 %	53.5 %						
	- 24,772	- 20,579	6,574	6,139	89,468	54,760	1,045	704	90,513	55,464
	- 31.9 %	- 26.5 %	35.8 %	34.0 %						
	200,014	225,705	232,002	214,593	2,515,166	2,344,348	236,823	287,472	2,751,990	2,631,820
	908	1,720	11,899	4,938	84,878	85,522	0	0	84,878	85,522
	2,119	1,129	13	1	5,457	3,901	0	- 376	5,457	3,525
	3,027	**2,849**	**11,912**	**4,939**	**90,335**	**89,423**	**0**	**- 376**	**90,335**	**89,047**
	4,468	4,757	3,621	3,513	82,113	77,769	- 856	- 854	81,257	76,915
	937	1,106	8	8	4,647	7,941	- 189	- 226	4,458	7,715
	0	0	0	0	994	4,037	0	0	994	4,037
	5,405	**5,863**	**3,629**	**3,521**	**86,760**	**85,710**	**- 1,045**	**- 1,080**	**85,715**	**84,630**
	0	0	0	0	1,335	692	0	0	1,335	692
	9,258	10,157	404	614	34,762	29,751	- 38	13	34,725	29,765