Interim financial statements

Income statement – HHLA Group

in € thousand	1–6 | 2022	1–6 | 2021	4–6 | 2022	4–6 | 2021
Revenue	779,534	709,157	393,331	360,432
Changes in inventories	2,621	1,569	2,020	821
Own work capitalised	2,191	2,098	1,097	1,082
Other operating income	23,626	19,591	11,223	10,805
Cost of materials	- 235,801	- 201,956	- 118,605	- 100,884
Personnel expenses	- 289,453	- 278,384	- 142,850	- 142,958
Other operating expenses	- 91,428	- 75,847	- 51,495	- 41,429
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**191,290**	**176,228**	**94,721**	**87,869**
Depreciation and amortisation	- 89,998	- 85,715	- 47,140	- 43,683
Earnings before interest and taxes (EBIT)	**101,291**	**90,513**	**47,580**	**44,186**
Earnings from associates accounted for using the equity method	2,017	1,335	1,377	92
Interest income	207	1,004	- 334	861
Interest expenses	- 17,637	- 15,964	- 8,888	- 7,792
Financial result	**- 15,413**	**- 13,624**	**- 7,845**	**- 6,838**
Earnings before tax (EBT)	**85,879**	**76,889**	**39,736**	**37,349**
Income tax	- 26,956	- 24,425	- 11,708	- 13,061
Profit after tax	**58,923**	**52,464**	**28,028**	**24,288**
of which attributable to non-controlling interests	15,022	13,653	6,973	6,820
of which attributable to shareholders of the parent company	43,901	38,811	21,055	17,468
Earnings per share, basic and diluted, in €				
HHLA Group	0.58	0.52	0.28	0.23
Port Logistics subgroup	0.53	0.49	0.25	0.22
Real Estate subgroup	2.03	1.45	1.10	0.82

Statement of comprehensive income – HHLA Group

in € thousand	1–6 | 2022	1–6 | 2021	4–6 | 2022	4–6 | 2021
Profit after tax	**58,923**	**52,464**	**28,028**	**24,288**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	122,331	29,075	73,579	6,074
Deferred taxes	- 39,093	- 9,384	- 23,358	- 1,961
Total	**83,238**	**19,691**	**50,221**	**4,114**
Components which can be transferred to the income statement				
Cash flow hedges	186	0	186	0
Foreign currency translation differences	- 289	3,819	1,907	1,475
Deferred taxes	10	- 7	5	- 7
Other	- 32	23	- 18	24
Total	**- 125**	**3,835**	**2,081**	**1,492**
Income and expense recognised directly in equity	**83,113**	**23,526**	**52,302**	**5,606**
Total comprehensive income	**142,036**	**75,990**	**80,330**	**29,894**
of which attributable to non-controlling interests	17,377	14,235	8,449	6,895
of which attributable to shareholders of the parent company	124,659	61,754	71,881	22,998

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2022 Group	1–6 | 2022 Port Logistics	1–6 | 2022 Real Estate	1–6 | 2022 Consolidation
Revenue	779,534	761,904	21,537	- 3,907
Changes in inventories	2,621	2,621	0	0
Own work capitalised	2,191	1,637	0	554
Other operating income	23,626	21,098	3,532	- 1,004
Cost of materials	- 235,801	- 231,664	- 4,463	326
Personnel expenses	- 289,453	- 288,265	- 1,189	0
Other operating expenses	- 91,428	- 89,365	- 6,095	4,032
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**191,290**	**177,967**	**13,322**	**0**
Depreciation and amortisation	- 89,998	- 86,310	- 3,876	188
Earnings before interest and taxes (EBIT)	**101,291**	**91,657**	**9,446**	**188**
Earnings from associates accounted for using the equity method	2,017	2,017	0	0
Interest income	207	240	13	- 45
Interest expenses	- 17,637	- 16,085	- 1,597	45
Financial result	**- 15,413**	**- 13,828**	**- 1,584**	**0**
Earnings before tax (EBT)	**85,879**	**77,829**	**7,862**	**188**
Income tax	- 26,956	- 24,396	- 2,513	- 47
Profit after tax	**58,923**	**53,433**	**5,349**	**141**
of which attributable to non-controlling interests	15,022	15,022	0	
of which attributable to shareholders of the parent company	43,901	38,411	5,490	
Earnings per share, basic and diluted, in €	**0.58**	**0.53**	**2.03**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2022 Group	1–6 | 2022 Port Logistics	1–6 | 2022 Real Estate	1–6 | 2022 Consolidation
Profit after tax	**58,923**	**53,433**	**5,349**	**141**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	122,331	120,949	1,382	
Deferred taxes	- 39,093	- 38,647	- 446	
Total	**83,238**	**82,302**	**936**	**0**
Components which can be transferred to the income statement				
Cash flow hedges	186	186	0	
Foreign currency translation differences	- 289	- 289	0	
Deferred taxes	10	10	0	
Other	- 32	- 32	0	
Total	**- 125**	**- 125**	**0**	**0**
Income and expense recognised directly in equity	**83,113**	**82,177**	**936**	**0**
Total comprehensive income	**142,036**	**135,610**	**6,285**	**141**
of which attributable to non-controlling interests	17,377	17,377	0	
of which attributable to shareholders of the parent company	124,659	118,233	6,426	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2021 Group	1–6 | 2021 Port Logistics	1–6 | 2021 Real Estate	1–6 | 2021 Consolidation
Revenue	709,157	695,087	18,384	- 4,314
Changes in inventories	1,569	1,569	0	0
Own work capitalised	2,098	1,498	0	600
Other operating income	19,591	17,012	3,346	- 767
Cost of materials	- 201,956	- 198,725	- 3,532	301
Personnel expenses	- 278,384	- 277,173	- 1,210	0
Other operating expenses	- 75,847	- 73,243	- 6,784	4,180
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**176,228**	**166,025**	**10,204**	**0**
Depreciation and amortisation	- 85,715	- 82,275	- 3,629	189
Earnings before interest and taxes (EBIT)	**90,513**	**83,750**	**6,574**	**189**
Earnings from associates accounted for using the equity method	1,335	1,335	0	0
Interest income	1,004	1,039	19	- 54
Interest expenses	- 15,964	- 14,750	- 1,268	54
Financial result	**- 13,624**	**- 12,375**	**- 1,249**	**0**
Earnings before tax (EBT)	**76,889**	**71,375**	**5,325**	**189**
Income tax	- 24,425	- 22,822	- 1,556	- 47
Profit after tax	**52,464**	**48,554**	**3,770**	**141**
of which attributable to non-controlling interests	13,653	13,653	0	
of which attributable to shareholders of the parent company	38,811	34,901	3,911	
Earnings per share, basic and diluted, in €	**0.52**	**0.49**	**1.45**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2021 Group	1–6 | 2021 Port Logistics	1–6 | 2021 Real Estate	1–6 | 2021 Consolidation
Profit after tax	**52,464**	**48,554**	**3,770**	**141**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	29,075	28,627	448	
Deferred taxes	- 9,384	- 9,239	- 145	
Total	**19,691**	**19,388**	**303**	**0**
Components which can be transferred to the income statement				
Cash flow hedges	0	0	0	
Foreign currency translation differences	3,819	3,819	0	
Deferred taxes	- 7	- 7	0	
Other	23	23	0	
Total	**3,835**	**3,835**	**0**	**0**
Income and expense recognised directly in equity	**23,526**	**23,223**	**303**	**0**
Total comprehensive income	**75,990**	**71,777**	**4,073**	**141**
of which attributable to non-controlling interests	14,235	14,235	0	
of which attributable to shareholders of the parent company	61,754	57,541	4,214	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2022 Group	4–6 | 2022 Port Logistics	4–6 | 2022 Real Estate	4–6 | 2022 Consolidation
Revenue	393,331	384,417	10,846	- 1,932
Changes in inventories	2,020	2,020	0	0
Own work capitalised	1,097	831	0	266
Other operating income	11,223	9,753	1,910	- 440
Cost of materials	- 118,605	- 116,536	- 2,239	170
Personnel expenses	- 142,850	- 142,192	- 659	0
Other operating expenses	- 51,495	- 50,538	- 2,894	1,937
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**94,721**	**87,756**	**6,964**	**0**
Depreciation and amortisation	- 47,140	- 45,282	- 1,939	81
Earnings before interest and taxes (EBIT)	**47,580**	**42,474**	**5,025**	**81**
Earnings from associates accounted for using the equity method	1,377	1,377	0	0
Interest income	- 334	- 317	7	- 23
Interest expenses	- 8,888	- 8,117	- 794	23
Financial result	**- 7,845**	**- 7,057**	**- 787**	**0**
Earnings before tax (EBT)	**39,736**	**35,417**	**4,238**	**81**
Income tax	- 11,708	- 10,352	- 1,337	- 18
Profit after tax	**28,028**	**25,064**	**2,901**	**63**
of which attributable to non-controlling interests	6,973	6,973	0	
of which attributable to shareholders of the parent company	21,055	18,091	2,964	
Earnings per share, basic and diluted, in €	**0.28**	**0.25**	**1.10**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2022 Group	4–6 | 2022 Port Logistics	4–6 | 2022 Real Estate	4–6 | 2022 Consolidation
Profit after tax	**28,028**	**25,064**	**2,901**	**63**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	73,579	72,778	802	
Deferred taxes	- 23,358	- 23,100	- 259	
Total	**50,221**	**49,678**	**543**	**0**
Components which can be transferred to the income statement				
Cash flow hedges	186	186	0	
Foreign currency translation differences	1,907	1,907	0	
Deferred taxes	5	5	0	
Other	- 18	- 18	0	
Total	**2,081**	**2,081**	**0**	**0**
Income and expense recognised directly in equity	**52,302**	**51,759**	**543**	**0**
Total comprehensive income	**80,330**	**76,823**	**3,444**	**63**
of which attributable to non-controlling interests	8,449	8,449	0	
of which attributable to shareholders of the parent company	71,881	68,374	3,507	

Income statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2021 Group	4–6 | 2021 Port Logistics	4–6 | 2021 Real Estate	4–6 | 2021 Consolidation
Revenue	360,432	353,132	9,275	- 1,975
Changes in inventories	821	821	0	0
Own work capitalised	1,082	804	0	278
Other operating income	10,805	9,556	1,653	- 404
Cost of materials	- 100,884	- 99,224	- 1,818	158
Personnel expenses	- 142,958	- 142,320	- 637	0
Other operating expenses	- 41,429	- 40,396	- 2,975	1,942
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**87,869**	**82,373**	**5,498**	**0**
Depreciation and amortisation	- 43,683	- 41,916	- 1,849	82
Earnings before interest and taxes (EBIT)	**44,186**	**40,456**	**3,648**	**82**
Earnings from associates accounted for using the equity method	92	92	0	0
Interest income	861	876	12	- 27
Interest expenses	- 7,792	- 7,205	- 614	27
Financial result	**- 6,838**	**- 6,235**	**- 602**	**0**
Earnings before tax (EBT)	**37,349**	**34,221**	**3,045**	**82**
Income tax	- 13,061	- 12,139	- 903	- 19
Profit after tax	**24,288**	**22,083**	**2,143**	**63**
of which attributable to non-controlling interests	6,820	6,820	0	
of which attributable to shareholders of the parent company	17,468	15,263	2,206	
Earnings per share, basic and diluted, in €	**0.23**	**0.22**	**0.82**	

Statement of comprehensive income – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	4–6 | 2021 Group	4–6 | 2021 Port Logistics	4–6 | 2021 Real Estate	4–6 | 2021 Consolidation
Profit after tax	**24,288**	**22,083**	**2,143**	**63**
Components which cannot be transferred to the income statement				
Actuarial gains/losses	6,074	5,908	166	
Deferred taxes	- 1,961	- 1,907	- 54	
Total	**4,114**	**4,002**	**112**	**0**
Components which can be transferred to the income statement				
Cash flow hedges	0	0	0	
Foreign currency translation differences	1,475	1,475	0	
Deferred taxes	- 7	- 7	0	
Other	24	24	0	
Total	**1,492**	**1,492**	**0**	**0**
Income and expense recognised directly in equity	**5,606**	**5,494**	**112**	**0**
Total comprehensive income	**29,894**	**27,577**	**2,255**	**63**
of which attributable to non-controlling interests	6,895	6,895	0	
of which attributable to shareholders of the parent company	22,998	20,681	2,317	

Balance sheet – HHLA Group

in € thousand	30.06.2022	31.12.2021
ASSETS		
Intangible assets	121,868	119,899
Property, plant and equipment	1,805,747	1,801,047
Investment property	218,486	212,587
Associates accounted for using the equity method	19,924	16,912
Non-current financial assets	17,833	15,684
Deferred taxes	91,088	127,882
Non-current assets	**2,274,946**	**2,294,010**
Inventories	37,053	33,551
Trade receivables	225,724	188,271
Receivables from related parties	75,802	86,140
Current financial assets	3,624	4,100
Other non-financial assets	36,509	39,799
Income tax receivables	627	490
Cash, cash equivalents and short-term deposits	146,925	155,533
Current financial assets	**526,265**	**507,885**
Balance sheet total	**2,801,211**	**2,801,895**

EQUITY AND LIABILITIES		
Subscribed capital	75,220	75,220
Port Logistics subgroup	72,515	72,515
Real Estate subgroup	2,705	2,705
Capital reserve	179,718	179,718
Port Logistics subgroup	179,212	179,212
Real Estate subgroup	506	506
Retained earnings	523,253	541,070
Port Logistics subgroup	467,674	485,302
Real Estate subgroup	55,578	55,768
Other comprehensive income	- 37,643	- 118,401
Port Logistics subgroup	- 38,240	- 118,062
Real Estate subgroup	597	- 338
Non-controlling interests	45,485	27,621
Port Logistics subgroup	45,485	27,621
Real Estate subgroup	0	0
Equity	**786,032**	**705,227**
Pension provisions	373,887	489,300
Other non-current provisions	155,676	159,649
Non-current liabilities to related parties	444,445	442,786
Non-current financial liabilities	618,488	613,687
Deferred taxes	26,964	24,766
Non-current liabilities	**1,619,460**	**1,730,188**
Other current provisions	23,805	28,070
Trade liabilities	128,299	107,936
Current liabilities to related parties	48,716	58,333
Current financial liabilities	125,995	109,395
Other non-financial liabilities	61,375	49,237
Income tax liabilities	7,528	13,508
Current liabilities	**395,718**	**366,480**
Balance sheet total	**2,801,211**	**2,801,895**

Balance sheet – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	30.06.2022 Group	30.06.2022 Port Logistics	30.06.2022 Real Estate	30.06.2022 Consolidation
ASSETS				
Intangible assets	121,868	121,839	29	0
Property, plant and equipment	1,805,747	1,776,013	17,320	12,414
Investment property	218,486	19,116	222,083	- 22,713
Associates accounted for using the equity method	19,924	19,924	0	0
Non-current financial assets	17,833	14,107	3,726	0
Deferred taxes	91,088	104,350	0	- 13,263
Non-current assets	**2,274,946**	**2,055,350**	**243,158**	**- 23,563**
Inventories	37,053	36,985	68	0
Trade receivables	225,724	223,972	1,752	0
Receivables from related parties	75,802	57,299	21,189	- 2,686
Current financial assets	3,624	3,287	336	0
Other non-financial assets	36,509	35,545	964	0
Income tax receivables	627	1,790	320	- 1,483
Cash, cash equivalents and short-term deposits	146,925	145,700	1,226	0
Current assets	**526,265**	**504,578**	**25,855**	**- 4,169**
Balance sheet total	**2,801,211**	**2,559,929**	**269,014**	**- 27,733**
EQUITY AND LIABILITIES				
Subscribed capital	75,220	72,515	2,705	0
Capital reserve	179,718	179,212	506	0
Retained earnings	523,253	467,674	63,317	- 7,739
Other comprehensive income	- 37,643	- 38,240	597	0
Non-controlling interests	45,485	45,485	0	0
Equity	**786,032**	**726,646**	**67,125**	**- 7,739**
Pension provisions	373,887	369,074	4,812	0
Other non-current provisions	155,676	152,243	3,434	0
Non-current liabilities to related parties	444,445	435,084	9,361	0
Non-current financial liabilities	618,488	506,813	111,675	0
Deferred taxes	26,964	19,722	23,066	- 15,824
Non-current liabilities	**1,619,460**	**1,482,936**	**152,348**	**- 15,824**
Other current provisions	23,805	23,788	17	0
Trade liabilities	128,299	120,587	7,712	0
Current liabilities to related parties	48,716	44,730	6,672	- 2,686
Current financial liabilities	125,995	93,472	32,523	0
Other non-financial liabilities	61,375	60,257	1,118	0
Income tax liabilities	7,528	7,512	1,499	- 1,483
Current liabilities	**395,718**	**350,347**	**49,541**	**- 4,169**
Balance sheet total	**2,801,211**	**2,559,929**	**269,014**	**- 27,733**

Balance sheet – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	31.12.2021 Group	**31.12.2021 Port Logistics**	**31.12.2021 Real Estate**	31.12.2021 Consolidation
ASSETS				
Intangible assets	119,899	119,867	32	0
Property, plant and equipment	1,801,047	1,771,718	16,703	12,626
Investment property	212,587	19,950	215,751	- 23,114
Associates accounted for using the equity method	16,912	16,912	0	0
Non-current financial assets	15,684	12,047	3,637	0
Deferred taxes	127,882	140,716	0	- 12,834
Non-current assets	**2,294,010**	**2,081,210**	**236,123**	**- 23,323**
Inventories	33,551	33,482	69	0
Trade receivables	188,271	186,576	1,695	0
Receivables from related parties	86,140	79,515	7,550	- 925
Current financial assets	4,100	3,994	107	0
Other non-financial assets	39,799	38,696	1,104	0
Income tax receivables	490	490	938	- 938
Cash, cash equivalents and short-term deposits	155,533	154,672	861	0
Current assets	**507,885**	**497,424**	**12,324**	**- 1,863**
Balance sheet total	**2,801,895**	**2,578,634**	**248,447**	**- 25,186**
EQUITY AND LIABILITIES				
Subscribed capital	75,220	72,515	2,705	0
Capital reserve	179,718	179,212	506	0
Retained earnings	541,070	485,302	63,647	- 7,879
Other comprehensive income	- 118,401	- 118,062	- 338	0
Non-controlling interests	27,621	27,621	0	0
Equity	**705,227**	**646,587**	**66,520**	**- 7,879**
Pension provisions	489,300	483,036	6,264	0
Other non-current provisions	159,649	156,574	3,076	0
Non-current liabilities to related parties	442,786	433,249	9,536	0
Non-current financial liabilities	613,687	515,305	98,382	0
Deferred taxes	24,766	17,956	22,254	- 15,444
Non-current liabilities	**1,730,188**	**1,606,120**	**139,512**	**- 15,444**
Other current provisions	28,070	28,030	41	0
Trade liabilities	107,936	98,800	9,136	0
Current liabilities to related parties	58,333	54,736	4,522	- 925
Current financial liabilities	109,395	82,545	26,850	0
Other non-financial liabilities	49,237	48,440	797	0
Income tax liabilities	13,508	13,376	1,070	- 938
Current liabilities	**366,480**	**325,927**	**42,416**	**- 1,863**
Balance sheet total	**2,801,895**	**2,578,634**	**248,447**	**- 25,186**

Cash flow statement – HHLA Group

in € thousand	1–6 | 2022	1–6 | 2021
1. Cash flow from operating activities		
Earnings before interest and taxes (EBIT)	101,291	90,513
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	89,998	85,715
Increase (+), decrease (-) in provisions	- 5,258	7,221
Gains (-), losses (+) from the disposal of non-current assets	- 125	90
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	- 43,937	- 28,421
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	29,327	38,518
Interest received	5,144	3,786
Interest paid	- 12,649	- 13,707
Income tax paid	- 34,696	- 33,568
Exchange rate and other effects	- 1,783	- 115
Cash flow from operating activities	**127,312**	**150,032**
2. Cash flow from investing activities		
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	469	450
Payments for investments in property, plant and equipment and investment property	- 53,935	- 70,522
Payments for investments in intangible assets	- 5,836	- 5,458
Proceeds from disposal of non-current financial assets	0	125
Payments for investments in non-current financial assets	- 505	- 33
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 17,304	- 16,247
Proceeds (+), payments (-) for short-term deposits	25,000	5,000
Cash flow from investing activities	**- 52,112**	**- 86,684**
3. Cash flow from financing activities		
Payments for increases in interests in fully consolidated companies	- 514	0
Dividends paid to shareholders of the parent company	- 60,066	0
Dividends/settlement obligation paid to non-controlling interests	- 601	- 772
Redemption of lease liabilities	- 24,186	- 24,858
Proceeds from the issuance of bonds and (financial) loans	24,436	11,439
Payments for the redemption of (financial) loans	- 9,433	- 14,623
Cash flow from financing activities	**- 70,364**	**- 28,814**
4. Financial funds at the end of the period		
Change in financial funds (subtotals 1.–3.)	4,837	34,534
Change in financial funds due to exchange rates	64	389
Financial funds at the beginning of the period	173,016	168,847
Financial funds at the end of the period	**177,917**	**203,770**

Cash flow statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2022 Group	**1–6 | 2022 Port Logistics**	**1–6 | 2022 Real Estate**	1–6 | 2022 Consolidation
1. Cash flow from operating activities				
Earnings before interest and taxes (EBIT)	101,291	91,657	9,446	188
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	89,998	86,310	3,876	- 188
Increase (+), decrease (-) in provisions	- 5,258	- 5,141	- 117	
Gains (-), losses (+) from the disposal of non-current assets	- 125	- 124	- 1	
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	- 43,937	- 45,326	- 372	1,761
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	29,327	28,725	2,363	- 1,761
Interest received	5,144	5,176	13	- 45
Interest paid	- 12,649	- 11,821	- 873	45
Income tax paid	- 34,696	- 33,596	- 1,100	
Exchange rate and other effects	- 1,783	- 1,783	0	
Cash flow from operating activities	**127,312**	**114,077**	**13,235**	**0**
2. Cash flow from investing activities				
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	469	468	1	
Payments for investments in property, plant and equipment and investment property	- 53,935	- 43,616	- 10,319	
Payments for investments in intangible assets	- 5,836	- 5,829	- 7	
Proceeds from disposal of non-current financial assets	0	0	0	
Payments for investments in non-current financial assets	- 505	- 505	0	
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 17,304	- 17,304	0	
Proceeds (+), payments (-) for short-term deposits	25,000	25,000	0	
Cash flow from investing activities	**- 52,112**	**- 41,787**	**- 10,325**	**0**
3. Cash flow from financing activities				
Payments for increases in interests in fully consolidated companies	- 514	- 514	0	
Dividends paid to shareholders of the parent company	- 60,066	- 54,386	- 5,680	
Dividends/settlement obligation paid to non-controlling interests	- 601	- 601	0	
Redemption of lease liabilities	- 24,186	- 22,784	- 1,402	
Proceeds from the issuance of bonds and (financial) loans	24,436	4,436	20,000	
Payments for the redemption of (financial) loans	- 9,433	- 7,470	- 1,963	
Cash flow from financing activities	**- 70,364**	**- 81,319**	**10,955**	**0**
4. Financial funds at the end of the period				
Change in financial funds (subtotals 1.–3.)	4,837	- 9,028	13,865	0
Change in financial funds due to exchange rates	64	64	0	
Financial funds at the beginning of the period	173,016	164,655	8,361	
Financial funds at the end of the period	**177,917**	**155,691**	**22,226**	**0**

Cash flow statement – HHLA subgroups

in € thousand; Port Logistics subgroup and Real Estate subgroup; annex to the condensed notes	1–6 | 2021 Group	1–6 | 2021 Port Logistics	1–6 | 2021 Real Estate	1–6 | 2021 Consolidation
1. Cash flow from operating activities				
Earnings before interest and taxes (EBIT)	90,513	83,750	6,574	189
Depreciation, amortisation, impairment and reversals on non-financial non-current assets	85,715	82,275	3,629	- 189
Increase (+), decrease (-) in provisions	7,221	7,358	- 137	
Gains (-), losses (+) from the disposal of non-current assets	90	90	0	
Increase (-), decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities	- 28,421	- 29,816	- 410	1,805
Increase (+), decrease (-) in trade payables and other liabilities not attributable to investing or financing activities	38,518	38,690	1,633	- 1,805
Interest received	3,786	3,821	19	- 54
Interest paid	- 13,707	- 13,064	- 697	54
Income tax paid	- 33,568	- 30,555	- 3,013	
Exchange rate and other effects	- 115	- 115	0	
Cash flow from operating activities	**150,032**	**142,434**	**7,598**	**0**
2. Cash flow from investing activities				
Proceeds from disposal of intangible assets, property, plant and equipment and investment property	450	449	1	
Payments for investments in property, plant and equipment and investment property	- 70,522	- 59,098	- 11,424	
Payments for investments in intangible assets	- 5,458	- 5,445	- 13	
Proceeds from disposal of non-current financial assets	125	125	0	
Payments for investments in non-current financial assets	- 33	- 33	0	
Payments for the acquisition of interests in consolidated companies and other business units (including funds purchased)	- 16,247	- 16,247	0	
Proceeds (+), payments (-) for short-term deposits	5,000	5,000	0	
Cash flow from investing activities	**- 86,684**	**- 75,248**	**- 11,436**	**0**
3. Cash flow from financing activities				
Payments for increases in interests in fully consolidated companies	0	0	0	
Dividends paid to shareholders of the parent company	0	0	0	
Dividends/settlement obligation paid to non-controlling interests	- 772	- 772	0	
Redemption of lease liabilities	- 24,858	- 23,464	- 1,394	
Proceeds from the issuance of bonds and (financial) loans	11,439	11,439	0	
Payments for the redemption of (financial) loans	- 14,623	- 12,659	- 1,964	
Cash flow from financing activities	**- 28,814**	**- 25,456**	**- 3,358**	**0**
4. Financial funds at the end of the period				
Change in financial funds (subtotals 1.–3.)	34,534	41,730	- 7,196	0
Change in financial funds due to exchange rates	389	389	0	
Financial funds at the beginning of the period	168,847	161,253	7,594	
Financial funds at the end of the period	**203,770**	**203,372**	**398**	**0**

Statement of changes in equity – HHLA Group

in € thousand

	Parent company					
	Subscribed capital		Capital reserve		Retained earnings	Reserve for foreign currency translation
	A division	S division	A division	S division		
Balance as of 31 December 2020	**71,700**	**2,705**	**164,093**	**506**	**487,544**	**- 75,976**
Dividends					- 37,945	
First-time consolidation of interests in related parties						
Capital increase of shares in related parties						
Put option granted to non-controlling interests					- 20,800	
Total comprehensive income					38,811	3,790
Balance as of 30 June 2021	**71,700**	**2,705**	**164,093**	**506**	**467,611**	**- 72,186**
Balance as of 31 December 2021	**72,515**	**2,705**	**179,212**	**506**	**541,070**	**- 70,328**
Dividends					- 60,066	
Acquisition of non-controlling interests in consolidated companies					- 1,602	
Total comprehensive income					43,901	- 362
Other changes					- 50	
Balance as of 30 June 2022	**72,515**	**2,705**	**179,212**	**506**	**523,253**	**- 70,690**

				Parent company interests	Non-controlling interests	Total equity
Other comprehensive income						
Cash flow hedges	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	Other			
438	**- 134,745**	**43,413**	**11,413**	**571,092**	**- 4,089**	**567,003**
				- 37,945	- 772	- 38,716
				0	4,957	4,957
				0	6,003	6,003
				- 20,800	0	- 20,800
	28,267	- 9,128	14	61,754	14,235	75,990
438	**- 106,477**	**34,285**	**11,427**	**574,102**	**20,334**	**594,436**
442	**- 88,396**	**28,450**	**11,431**	**677,606**	**27,621**	**705,227**
				- 60,066	- 601	- 60,667
				- 1,602	1,088	- 514
93	119,096	- 38,039	- 30	124,659	17,377	142,036
				- 50	0	- 50
535	**30,700**	**- 9,589**	**11,401**	**740,547**	**45,485**	**786,032**

Statement of changes in equity – HHLA Port Logistics subgroup (A division)

in € thousand; annex to the condensed notes

	Parent company			
	Subscribed capital	Capital reserve	Retained earnings	Reserve for foreign currency translation
Balance as of 31 December 2020	**71,700**	**164,093**	**435,320**	**- 75,976**
Dividends			- 32,265	
First-time consolidation of interests in related parties				
Capital increase of shares in related parties				
Put option granted to non-controlling interests			- 20,800	
Total comprehensive income			34,901	3,790
Balance as of 30 June 2021	**71,700**	**164,093**	**417,156**	**- 72,186**
Balance as of 31 December 2021	**72,515**	**179,212**	**485,302**	**- 70,328**
Dividends			- 54,386	
Acquisition of non-controlling interests in consolidated companies			- 1,602	
Total comprehensive income			38,411	- 362
Other changes			- 50	
Balance as of 30 June 2022	**72,515**	**179,212**	**467,674**	**- 70,690**

Other comprehensive income				Parent company interests	Non-controlling interests	Total equity
Cash flow hedges	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	Other			
438	**- 133,412**	**42,983**	**11,413**	**516,560**	**- 4,089**	**512,471**
				- 32,265	- 772	- 33,037
				0	4,957	4,957
				0	6,003	6,003
				- 20,800	0	- 20,800
	27,819	- 8,983	14	57,541	14,235	71,776
438	**- 105,593**	**34,000**	**11,427**	**521,036**	**20,334**	**541,370**
442	**- 87,896**	**28,288**	**11,431**	**618,966**	**27,621**	**646,587**
				- 54,386	- 601	- 54,987
				- 1,602	1,088	- 514
93	117,715	- 37,593	- 30	118,233	17,377	135,610
				- 50	0	- 50
535	**29,819**	**- 9,305**	**11,401**	**681,161**	**45,485**	**726,646**

Statement of changes in equity – HHLA Real Estate subgroup (S division)

in € thousand; annex to the condensed notes

Balance as of 31 December 2020
Dividends
Total comprehensive income subgroup
Balance as of 30 June 2021
Plus income statement consolidation effect
Less balance sheet consolidation effect
Total effects of consolidation
Balance as of 30 June 2021
Balance as of 31 December 2021
Dividends
Total comprehensive income subgroup
Balance as of 30 June 2022
Plus income statement consolidation effect
Less balance sheet consolidation effect
Total effects of consolidation
Balance as of 30 June 2022

				Other comprehensive income		**Total equity**
	Subscribed capital	Capital reserve	Retained earnings	Actuarial gains/losses	Deferred taxes on changes recognised directly in equity	
	2,705	**506**	**60,368**	**- 1,333**	**430**	**62,676**
			- 5,679			- 5,679
			3,770	448	- 145	4,073
	2,705	**506**	**58,458**	**- 885**	**286**	**61,070**
			141			141
			- 8,144			- 8,144
			- 8,003			**- 8,003**
	2,705	**506**	**50,455**	**- 885**	**286**	**53,066**
	2,705	**506**	**63,647**	**- 500**	**161**	**66,520**
			- 5,679			- 5,679
			5,349	1,382	- 446	6,285
	2,705	**506**	**63,317**	**882**	**- 285**	**67,125**
			141			141
			- 7,879			- 7,879
			- 7,739			**- 7,739**
	2,705	**506**	**55,579**	**882**	**- 285**	**59,387**

Segment report – HHLA Group

in € thousand; business segments; annex to the condensed notes	Port Logistics subgroup					
	Container		Intermodal		Logistics	
	1–6 | 2022	1–6 | 2021	1–6 | 2022	1–6 | 2021	1–6 | 2022	1–6 | 2021
Segment revenue						
Segment revenue from non-affiliated third parties	435,271	401,417	280,768	252,061	33,185	31,185
Inter-segment revenue	3,539	3,517	863	794	3,838	4,206
Total segment revenue	**438,810**	**404,934**	**281,631**	**252,855**	**37,023**	**35,391**
Earnings						
EBITDA	130,358	113,627	66,841	68,847	1,856	2,918
EBITDA margin	29.7 %	28.1 %	23.7 %	27.2 %	5.0 %	8.2 %
EBIT	80,212	63,369	42,762	46,016	- 6,456	- 1,719
EBIT margin	18.3 %	15.6 %	15.2 %	18.2 %	- 17.4 %	- 4.9 %
Assets						
Segment assets	1,405,558	1,390,639	702,329	623,470	61,892	69,041
Other segment information						
Investments in property, plant and equipment and investment property	36,440	44,131	31,840	26,765	2,566	1,175
Investments in intangible assets	4,447	1,256	580	816	1,675	1,253
Total investments	**40,887**	**45,387**	**32,420**	**27,581**	**4,241**	**2,428**
Depreciation of property, plant and equipment and investment property	48,838	48,526	23,920	22,692	4,937	2,806
of which impairment	0	0	0	0	1,831	0
Amortisation of intangible assets	1,308	1,732	159	139	3,374	1,831
of which impairment	0	0	0	0	2,072	994
Total amortisation and depreciation	**50,146**	**50,258**	**24,079**	**22,831**	**8,311**	**4,637**
Earnings from associates accounted for using the equity method	343	251	0	0	1,674	1,084
Non-cash items	12,347	23,229	275	633	2,220	1,238
Container throughput in thousand TEU	3,368	3,369	—	—		
Container transport in thousand TEU	—	—	851	832		

		Real Estate subgroup		Total		Consolidation and reconciliation with Group		Group	
Holding/Other		Real Estate							
1–6 | 2022	1–6 | 2021	**1–6 | 2022**	1–6 | 2021	**1–6 | 2022**	1–6 | 2021	**1–6 | 2022**	1–6 | 2021	**1–6 | 2022**	1–6 | 2021
10,045	7,376	20,264	17,118	779,534	709,157	0	0	779,534	709,157
73,380	70,237	1,273	1,266	82,892	80,020	- 82,892	- 80,020	0	0
83,425	**77,613**	**21,537**	**18,384**	**862,426**	**789,177**				
- 20,556	- 19,367	13,322	10,204	191,821	176,228	- 531	0	191,290	176,228
- 24.6 %	- 25.0 %	61.9 %	55.5 %						
- 25,160	- 24,772	9,446	6,574	100,804	89,468	487	1,045	101,291	90,513
- 30.2 %	- 31.9 %	43.9 %	35.8 %						
213,021	200,014	267,417	232,002	2,650,217	2,515,166	150,994	236,823	2,801,211	2,751,990
- 872	908	10,587	11,899	80,561	84,878	0	0	80,561	84,878
1,215	2,119	7	13	7,924	5,457	- 2,088	0	5,836	5,457
343	**3,027**	**10,594**	**11,912**	**88,485**	**90,335**	**- 2,088**	**0**	**86,397**	**90,335**
3,742	4,468	3,866	3,621	85,303	82,113	- 858	- 856	84,445	81,257
0	0	0	0	1,831	0	0	0	1,831	0
862	937	10	8	5,713	4,647	- 160	- 189	5,553	4,458
0	0	0	0	2,072	994	0	0	2,072	994
4,604	**5,405**	**3,876**	**3,629**	**91,016**	**86,760**	**- 1,018**	**- 1,045**	**89,998**	**85,715**
0	0	0	0	2,017	1,335	0	0	2,017	1,335
10,751	9,258	488	404	26,080	34,762	40	- 38	26,121	34,725