

Logistics Segment

Key Figures

in € million	1–3 2018	1–3 2017	Change
Revenue	12.2	11.0	11.1 %
EBITDA	1.2	0.7	81.9 %
EBITDA margin in %	10.2	6.2	4.0 pp
EBIT	0.1	- 0.4	pos.
EBIT margin in %	1.1	- 3.7	pos.
At-equity earnings	0.8	1.3	- 39.1 %

The companies of the Logistics segment once again made varying progress in the first quarter of 2018. The consolidated companies reported **revenue** of € 12.2 million, up 11.1 % on the prior-year figure (previous year: € 11.0 million). This was due in particular to a strong increase in volume in the vehicle logistics division. The **operating result (EBIT)** of the Logistics segment amounted to € 0.1 million in the period under review, compared to an operating loss of € 0.4 million in the previous year. This improvement resulted mainly from consultancy activities.

At-equity earnings declined by a total of 39.1 % to € 0.8 million in the first three months of 2018. Neither dry bulk handling nor fruit logistics were able to match their prior-year performance.

Real Estate Segment

Key Figures

in € million	1–3 2018	1–3 2017	Change
Revenue	9.4	9.3	1.4 %
EBITDA	4.9	4.7	3.6 %
EBITDA margin in %	51.6	50.5	1.1 pp
EBIT	3.6	3.4	5.4 %
EBIT margin in %	38.5	37.0	1.5 pp

HHLA's properties in the Speicherstadt historical warehouse district and Fischmarkt Hamburg-Altona GmbH continued their positive revenue trend in the first quarter of 2018. **Revenue** increased slightly again by 1.4 % year-on-year to € 9.4 million as a result of virtually full occupancy in both quarters (previous year: € 9.3 million). Largely due to increased revenue from existing and newly developed properties in the Speicherstadt historical warehouse district, the **operating result (EBIT)** improved strongly by 5.4 % to € 3.6 million (previous year: € 3.4 million).

Changes to the Business Forecast

There were no events of material importance in the period under review. The disclosures made in the 2017 Annual Report regarding the expected course of business in 2018 continue to apply.

Hamburg, 2 May 2018

Hamburger Hafen und Logistik Aktiengesellschaft
The Executive Board

 

Angela Titzrath

Heinz Brandt

 

Jens Hansen

Dr. Roland Lappin