Changes in Business Forecast

Based on business developments in the first nine months of 2016 and in light of the unplanned one-off effect in the Logistics segment described above (termination of the lease for the Übersee-Zentrum), the Executive Board of HHLA is elaborating its earnings forecast for the Group in 2016.

While HHLA continues to anticipate container throughput and Group revenue on a par with the previous year, it now expects a moderate increase in container transport (previously: slight increase) compared with the previous year.

An operating result (EBIT) in the range of € 135 million to € 145 million (previously: in the range of € 100 million to € 130 million) is now forecast for the Port Logistics subgroup. As the operating result for the Real Estate subgroup is still expected to be on a par with the previous year, Group EBIT should now be between € 150 million and € 160 million (previously: € 115 million to € 145 million). Due to the one-off effect described above, the expected decline in the operating result for the Logistics segment will not be as large as previously forecast.

All other disclosures made in the 2015 Annual Report about the expected course of business in 2016 continue to apply.

Hamburg, 31 October 2016

Hamburger Hafen und Logistik Aktiengesellschaft
The Executive Board

Klaus-Dieter Peters   Dr. Stefan Behn

Heinz Brandt   Dr. Roland Lappin   Angela Titzrath